

**Economics
Higher level
Paper 3**

Practice Paper Set 1

1 hour

Instructions to candidates

- You are permitted access to a calculator for this paper.
- Do not open this examination paper until instructed to do so.
- Answer all questions.
- Answers must be written within the answer boxes provided.
- Unless otherwise stated in the question, all numerical answers must be given exactly or correct to two decimal places.
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- Use fully labeled diagrams where appropriate.
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