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1. The Mariel boat lift of Cuban immigrants into Miami caused the:  
A) population of unskilled workers in Miami to decline.  
B) population of skilled workers in Miami to decline.  
C) supply of unskilled labor to increase, but it did not decrease the wages of other unskilled workers in Miami.  
D) wages of all workers to decline.
2. The immigration of Russian Jews to Israel:  
A) increased the population of Israel and caused wages to plummet.  
B) decreased the native population of Israel.  
C) increased the population of skilled workers but did not decrease wages.  
D) caused wages of skilled workers to decrease.
3. The results of the influx of workers into Miami in 1980 as a consequence of the Mariel boat lift and from Russia to Israel in 1989 after the fall of the Soviet Union:  
A) included lower wages in Miami but higher wages in Israel.  
B) included lower wages in Israel but higher wages in Miami.  
C) surprised most people because there was no reduction in wages in either area.  
D) included lower wages in both regions, confirming that immigration hurts domestic workers.

# International Economics Feenstra Test Bank

**Philip King, Sharmila King, Gaetano  
Antinolfi**



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**International Macroeconomics** Robert C. Feenstra,Alan M. Taylor,2012 Combining classic international economics with straight from the headlines immediacy Feenstra and Taylor s text seamlessly integrates the subject s established core content with topic areas and ideas that have emerged from recent empirical studies A MODERN APPROACH FOR THE 21ST CENTURY International economics texts traditionally place greater emphasis on theory and a strong focus on the advanced countries Feenstra Taylor links theory to empirical evidence throughout the book and incorporates coverage of emerging markets and developing economies India China SE Asia to reflect the evolving realities of the global economy The new edition has been extensively revised and updated especially in light of the ongoing world financial crisis NOTE Feenstra Taylor International Economics Second Edition is available in four versions International Economics 2e 1 4292 3118 1 International Trade 2e 1 4292 4104 7 International Macroeconomics 2e 1 4292 4103 9 Essentials of International Economics 2e 1 4292 7710 5      **International Economic Transactions** Peter Hooper,David Richardson,2009-02-15 How the

government arrives at its official economic statistics deeply influences the lives of every American Social Security payments and even some wages are linked to import prices through official inflation rates special measures of national product are necessary for valid comparisons of vital social indicators such as relative standards of living and relative poverty Poor information can result in poor policies And yet federal statistics agencies have been crippled by serious budget cuts and more cuts may lie ahead Questioning the quality of current data and analytical procedures this ambitious volume proposes innovative research designs and methods for data enhancement and offers new data on trade prices and service transactions for future studies Leading researchers address the measurement of international trade flows and prices including the debate over measurement of computer prices and national productivity compare international levels of manufacturing output and assess the extent to which the United States has fallen into debt to the rest of the world Handbook of International Economics G.M. Grossman, Kenneth Rogoff, 1997-10-24 This Handbook adopts a traditional definition of the subject and focuses primarily on the explanation of international transactions in goods services and assets and on the main domestic effects of those transactions The first volume deals with the real side of international economics It is concerned with the explanation of trade and factor flows with their main effects on goods and factor prices on the allocation of resources and income distribution and on economic welfare and also with the effects on national policies designed explicitly to influence trade and factor flows In other words it deals chiefly with microeconomic issues and methods The second volume deals with the monetary side of the subject It is concerned with the balance of payments adjustment process under fixed exchange rates with exchange rate determination under flexible exchange rates and with the domestic ramifications of these phenomena Accordingly it deals mainly with economic issues although microeconomic methods are frequently utilized especially in work on expectations asset markets and exchange rate behavior Publisher s information International Economics, Globalization, and Policy: A Reader Philip King, Sharmila King, 2009 International Economics Globalization and Policy A Reader Fifth Edition provides a unique collection of articles by leading economists With articles drawn from scholarly sources or written especially for this edition King and King present a balanced look at a wide variety of topics such as outsourcing the environment trade deficits and financial crises Whether used alone or packaged with a McGraw Hill Irwin economics text International Economics Globalization and Policy has all the features you need in a reader BOOK JACKET

**International Economics and International Economic Policy** Philip King, Sharmila King, Gaetano Antinolfi, 2005 Presents a collection of articles on international economics by leading economists drawn from various scholarly sources like Foreign Affairs The Brookings Institution Finance and Development Federal Reserve Publications the Journal of Economic Perspectives This work is useful for undergraduates or masters students **Document de Travail**, 2002 **International Finance Discussion Papers**, 1995 **Equivalence Results for Optimal Pass-through, Optimal Indexing to Exchange Rates, and Optimal Choice of Currency for Export Pricing** Charles Engel, 2005 Firms sometimes write price lists or

catalogs for their exports so they set prices for a period of time and do not adjust prices during that interval in response to changes in their environment The firm sets the price either in its own currency or the importer s currency This paper draws a simple link between the choice of currency and the pricing decision of a firm that changes prices in response to all shocks Specifically if the latter firm s price has a lower variance in terms of its own currency than the importer s currency then the firm with a price list will set the price in its own currency and otherwise it will set price in the foreign currency This relationship is established by consideration of the firm with a price list as a special case of a firm that indexes its export price to the exchange rate NBER website

**Endogenous Exchange Rate Pass-through when Nominal Prices are Set in Advance** Michael B. Devereux, Charles Engel, Peter E. Storgaard, 2003 This paper develops a model of endogenous exchange rate pass through within an open economy macroeconomic framework where both pass through and the exchange rate are simultaneously determined and interact with one another Pass through is endogenous because firms choose the currency in which they set their export prices There is a unique equilibrium rate of pass through under the condition that exchange rate volatility rises as the degree of pass through falls We show that the relationship between exchange rate volatility and economic structure may be substantially affected by the presence of endogenous pass through Our key results show that pass through is related to the relative stability of monetary policy Countries with relatively low volatility of money growth will have relatively low rates of exchange rate pass through while countries with relatively high volatility of money growth will have relatively high pass through rates

**Bank of Japan Monetary and Economic Studies**, 2003 **Aanwinsten van de Centrale Bibliotheek (Queteletfonds)** Bibliothèque centrale (Fonds Quetelet), 2001 Problems of Economic Transition, 2006-05 **Estimating the Effects of Trade Policy** Robert C. Feenstra, 1995 Abstract This paper reviews empirical methods used to estimate the impact of trade policies under imperfect competition We decompose the welfare effects of trade policy into four possible channels i a deadweight loss from distorting consumption and production decisions ii a possible gain from improving the terms of trade iii a gain or loss due to changes in the scale of firms and iv a gain or loss from shifting profits between countries For each channel we discuss the appropriate empirical methods to determine the sign or magnitude of the effect and illustrate the results using recent studies Two other channels by which trade policy affects social or individual welfare through changes in wages and changes in product variety are discussed more briefly Recent developments in the analysis of trade policies under perfect competition are also reviewed

**Working Paper Series**, 2003 *Market Share and Exchange Rate Pass-through in World Automobile Trade* Robert C. Feenstra, Joseph E. Gagnon, Michael Knetter, 1993 This paper explores the relationship between exchange rate pass through and market share for monopolistically competitive exporters Under fairly general assumptions we show that pass through should be high for exporters based in a country with a very large share of total destination market sales For source countries with small and intermediate market shares the theoretical relationship is potentially nonlinear and sensitive to assumptions about the nature

of consumer demand and firm interactions The model is estimated using a panel data set of automobile exports from France Germany Sweden and the United States to a variety of destinations over the period 1970 1988 The empirical relationship between pass through and market share is significantly non linear pass through is the lowest when the source country s market share is around 45 percent and it is highest when the source country s share approaches 100 percent

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