

2. Suppose in an economy, planned spendings are greater than planned outputs.

Identify the correct option with respect to effects on the economy :

- (i) Decrease in planned inventories in the economy
- (ii) Rise in National Income
- (iii) Decrease in real output level in the economy
- (iv) Decrease in employment level in the economy

Options :

- (A) Only (i)
- (B) (i) and (ii)
- (C) (iii) and (iv)
- (D) (ii), (iii) and (iv)

3. Identify, which of the following is *not* a source of demand for foreign exchange.
(Choose the correct option)

- (A) Imports of goods and services
- (B) Gifts by Indians to their families living abroad
- (C) Indian tourists visiting foreign countries
- (D) Loans from Rest of the World

4. Using the given information, complete the following table :

(Choose the correct option)

Income (Y) (in ₹ crore)	Savings (in ₹ crore)	Consumption (in ₹ crore)	Average Propensity to Consume (APC)
0	...(i)...	30	-
100	0	...(ii)...	1
200	30	170	0.85
300	60	240	0.8

Options :

- (A) - 30, 120
- (B) 30, 120
- (C) 0, 70
- (D) - 30, 100



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Albert Shaw

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