

# PEST Analysis Example

P

Political

- Government provides a £5,000 subsidy towards the purchase of electric cars.
- Electric vehicles are exempt from emissions tax.
- Government policy is to have 50% of cars powered by petrol in 5 years.

E

Economic

- Inflation rate is low but likely to rise soon.
- Import duties are low for batteries.
- Electricity price is both inexpensive relative to other countries, and stable.

S

Social

- Millennials want cleaner cars.
- Low range of vehicles is off putting to consumers.
  - There is status associated with owning an electric car.
- You people strive to be environmentally friendly.

T

Technological

- There is a lack of charging stations. This is very slowly changing.
- Batteries are unlikely to charge more quickly for the foreseeable.

# Pest Analysis Example

**William Fox, Gerrit van der Waldt**



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