

Project Report Recruitment-Selection Process Insurance Companies

OBJECTIVES OF THE PROJECT

Every task is undertaken with an objective. Without any objective a task is rendered meaningless. The main objectives for undertaking this project are:

- ⇒ To understand the internal Recruitment process at ICICI Prudential Life Insurance
- ⇒ To identify areas where there can be scope for improvement
- ⇒ To give suitable recommendation to streamline the hiring process

METHODOLOGY

The insurance sector is marked with a high level of attrition and therefore recruitment process becomes a crucial function of the organization. At ICICI Prudential Life Insurance, recruitment is all time high during May-June and Oct-Nov. The attrition is high among the sales managers, unit managers mostly in the sales profile. The recruitment is high during these months due to the fact that March and September are half year closing and business is high during Jan-Mar. Thus it is only after March that people move out of the companies.

Since my summer training was in the months of May-June, it gave me the opportunity of involving myself directly with the recruitment process and analyzing the process so that suitable recommendations can be given. This project is centered on identifying best hiring practices in the insurance industries. It therefore requires great amount of research work. The methodology adopted was planned in advance so as to collect data in the most organized way.

My area of focus was the recruitment and selection particularly at ICICI Prudential Life Insurance. I was directly involved with the recruitment for candidates for the sales profile. I was particularly involved with the sourcing of candidates for the regions outside Delhi such as M.P, U.P and Rajasthan.

Before any task was undertaken, we were asked to go through the HR policies of ICICI Prudential Life Insurance so that we get a better understanding of the process followed by them.

Project Report On Recruitment And Selection Process

Minjie Lin



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Public Personnel Management United States. Office of Personnel Management. Library,1979 Research and development projects United States. Employment and Training Administration,1976 **Project Management** Brij Bhushan Goel,1987 Indian context **The Personnel Board's Annual Report to the Governor and the Legislature on State Salaries and Personnel Management** California State Personnel Board,1970 **California State Personnel Board Report to the Governor and Legislature** California State Personnel Board,1976 **Resources in Education** ,1990

ICAO Training Report ,2015 Final Report California State University, Sacramento. Mexican American Education Project,1973 **ERIC Educational Documents Index, 1966-69: Minor descriptors and author index** ,1970 Police Personnel Management ,1972 *ERIC Educational Documents Index, 1966-69: Major descriptors* ,1970 Work Related Abstracts ,1975 Resources in Education ,1993 **Bank Quest** ,2003 ERIC Educational Documents Index Educational Resources Information Center (U.S.),1966 A subject author institution index which provides titles and accession numbers to the document and report literature that was announced in the monthly issues of Resources in education earlier called Research in education **Title Index, ERIC ED Accessions File** ERIC Processing and Reference Facility,1966

Police and the Blacks United States Commission on Civil Rights,1971 People Management ,2003 **Human Resources Development and Utilization in Africa** African Association for Training and Development. Conference,1988
Dissemination Document New Jersey. State Law Enforcement Planning Agency,1973

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Table of Contents Project Report On Recruitment And Selection Process

1. Understanding the eBook Project Report On Recruitment And Selection Process
 - The Rise of Digital Reading Project Report On Recruitment And Selection Process
 - Advantages of eBooks Over Traditional Books
2. Identifying Project Report On Recruitment And Selection Process
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Project Report On Recruitment And Selection Process
 - User-Friendly Interface
4. Exploring eBook Recommendations from Project Report On Recruitment And Selection Process
 - Personalized Recommendations
 - Project Report On Recruitment And Selection Process User Reviews and Ratings
 - Project Report On Recruitment And Selection Process and Bestseller Lists
5. Accessing Project Report On Recruitment And Selection Process Free and Paid eBooks
 - Project Report On Recruitment And Selection Process Public Domain eBooks
 - Project Report On Recruitment And Selection Process eBook Subscription Services
 - Project Report On Recruitment And Selection Process Budget-Friendly Options

6. Navigating Project Report On Recruitment And Selection Process eBook Formats
 - ePub, PDF, MOBI, and More
 - Project Report On Recruitment And Selection Process Compatibility with Devices
 - Project Report On Recruitment And Selection Process Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Project Report On Recruitment And Selection Process
 - Highlighting and Note-Taking Project Report On Recruitment And Selection Process
 - Interactive Elements Project Report On Recruitment And Selection Process
8. Staying Engaged with Project Report On Recruitment And Selection Process
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Project Report On Recruitment And Selection Process
9. Balancing eBooks and Physical Books Project Report On Recruitment And Selection Process
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Project Report On Recruitment And Selection Process
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Project Report On Recruitment And Selection Process
 - Setting Reading Goals Project Report On Recruitment And Selection Process
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Project Report On Recruitment And Selection Process
 - Fact-Checking eBook Content of Project Report On Recruitment And Selection Process
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements

- Interactive and Gamified eBooks

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