

PMP STUDY GUIDE in plain English



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PROJECT SELECTION			
	Term	Formula	Explanation
1	Present Value	$\frac{FV}{(1 + r)^n}$	The result – amount of money to invest today (PV) for “n” years at r% interest in order to end up with the target sum (FV- Future Value). r = discount rate; n = valuation period in years; FV = Future Value. The bigger the better
2	Net Present Value	$NPV = PV_{\text{benefits}} - PV_{\text{costs}}$	NPV = Initial Investment less cumulative PV of all cash flows for “n” years NPV > 0: accept project NPV < 0: reject project
3	Payback Period		Length of time it takes the company to get back the initial cost of producing a product/service. The shorter the better the project
4	IRR	$0 = \sum_{t=0}^n \frac{CF_t}{(1 + IRR)^t}$	IRR = Internal Rate of Return. IRR is the discount rate at which NPV is zero 
5	Benefit-Cost Ratio (BCR)	$\frac{\text{Revenue}}{\text{Costs}}$	It compares the Benefits (or Revenues) of a project to its Costs: BCR < 1 : Benefits are less than Costs → reject project BCR > 1 : Benefits are greater than Costs → approve/accept project
6	Return on Capital (ROC)	Net Income (After tax) from project / Total Capital invested in the project	It is a profitability ratio. It measures the return that an investment generates for capital contributors, i.e. bondholders and stockholders. Return on capital indicates how effective a company is at turning capital into profits
7	Economic Value Add Benefit Measurement (EVA)	$EVA = \text{Net Operating Profit After Tax} - \text{Cost of Capital} = (\text{Investment Capital} \times \% \text{ Cost of Capital})$	It is a profitability ratio used in finance and accounting. It measures the return that an investment generates for those who have provided capital, i.e. bondholders and stockholders. ROIC tells us how good a company is at turning capital into profits
8	Opportunity Cost	Value of the project not selected	The loss of potential gain from other alternatives when one alternative is chosen
9	Working Capital	Current Assets - Current Liabilities	It is the capital of a business that is used in its day-to-day operations, calculated as the current assets, minus the current liabilities
10	Return on Investment (ROI)	$\frac{[\text{Gain from Investment} - \text{Cost of Investment}]}{\text{Cost of Investment}}$	It measures the gain or loss generated on an investment relative to the amount of money invested. ROI is usually expressed as a percentage and is used to compare a company's profitability or the efficiency of different investments
11	Discounted Cash Flow (DCF)	Cash Flow X Discount Factor	A discounted cash flow (DCF) is a valuation method used to estimate the attractiveness of an project investment opportunity
12	Depreciation	Straight-Line Depreciation	Depreciation expense = Asset Cost / Useful life Depreciation rate = 100% / Useful life
		Double Declining Balance Method	Depreciation rate = 2 * (100% / Useful life) Depreciation expense = Depreciation rate * Book Value at Beginning of Year Book Value = Book Value at Beginning of Year - Depreciation Expense
		Sum-of-Years Digit Method	Sum of Digits = (Useful Life - 1) + (Useful Life - 2) + etc Depreciation rate = fraction of years left and sum of the digits (i.e. 4/15%)
13	Expected Monetary Value (EMV)	EMV = Probability * Impact in currency	

NETWORK DIAGRAM		
1	Critical Path	The combination of activities that, if any are delayed, will delay the project's finish ES: Early Start EF: Early Finish LS: Late Start LF: Late Finish
2	Total Float (or Slack)	Total Float (Slack): LF - ES Total Float is the length of time that the start of an activity can be delayed without delaying the finish-date of the project. Total Float can be 0+.
3	Free Float (or Slack)	Free Float (Slack): LF - EF → ES of following - ES of Present - Duration of Present The amount of time an activity can be delayed before delaying the Early Start of a successor activity
4	Project Slack	The amount of time a project can be delayed without affecting the required due date of the project
5	Negative Float	Amount of time an activity's Early Finish occurs after a subsequent activity's Early Start
6	Activity Duration (AD)	AD = EF - ES + 1 AD = LF - LS + 1 ES = EF + duration - 1 EF = ES + duration + 1 LS = LF of predecessor - 1 LF = LS of successor + 1
7	Crashing a Project	Crash least expensive tasks on critical path
8	Float on Critical Path	0-days



Pmp Exam Study Guide

Annelies Wilder-Smith



Pmp Exam Study Guide:

PMP Project Management Professional Exam Study Guide Kim Heldman,2009-10-13 The much anticipated update to the highly acclaimed PMP study guide The Project Management Professional PMP certification is the most desired skill in today s IT marketplace and candidates are required to have thousands of hours of PM experience even before taking the PMP exam This fifth edition is completely updated for the newest exam and is the most comprehensive review guide on the shelf You ll benefit from the detailed discussions on a wide range of PMP topics concepts and key terms all of which cover the Project Management Process and Procedures A comprehensive study guide for the PMP certification exam that can also be used as a reference after the exam Each chapter covers a list of objectives followed by in depth discussions of those objectives Includes hands on real world scenarios to prepare you for the many situations you may face on the job Companion CD ROM features a test engine of practice questions electronic flashcards and two hours of audio Essential reading both before and after the PMP exam this study guide is also aimed at anyone studying for the new Certified Associate in Project Management CAPM program Note CD ROM DVD and other supplementary materials are not included as part of eBook file For Instructor Teaching supplements are available for this title CAPM PMP and Project Management Professional are registered marks of the Project Management Institute Inc *PMP Project Management Professional Exam Study Guide* Kim Heldman,Claudia M. Baca,Patti M. Jansen,2007-07-30 Get the most comprehensive PMP Exam study package on the market Prepare for the demanding PMP certification exam with this Deluxe Edition of our PMP Project Management Professional Exam Study Guide Fourth Edition Featuring a bonus workbook with over 200 extra pages of exercises this edition also includes six practice exams over two hours of audio on CD to help you review additional coverage for the CAPM Certified Associate in Project Management exam and much more Full coverage of all exam objectives in a systematic approach so you can be confident you re getting the instruction you need for the exam Bonus workbook section with over 200 pages of exercises to help you master essential charting and diagramming skills Practical hands on exercises to reinforce critical skills Real world scenarios that put what you ve learned in the context of actual job roles Challenging review questions in each chapter to prepare you for exam day Exam Essentials a key feature in each chapter that identifies critical areas you must become proficient in before taking the exam A handy tear card that maps every official exam objective to the corresponding chapter in the book so you can track your exam prep objective by objective On the accompanying CD you ll find Sybex test engine Test your knowledge with advanced testing software Includes all chapter review questions and bonus exams Electronic flashcards Reinforce your understanding with flashcards that can run on your PC Pocket PC or Palm handheld Audio instruction Fine tune your project management skills with more than two hours of audio instruction from author Kim Heldman Searchable and printable PDF of the entire book Now you can study anywhere any time and approach the exam with confidence *PMP Project Management Professional Exam Study Guide* Kim Heldman,2020-10-27 Prepare for PMP

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Heldman, 2011-09-01 Market_Desc The primary audience are those studying for their PMP certification. Candidates have a wide range of responsibilities. Typical job roles include IT Professionals, Project managers, Project program management consultants, trainers, and researchers. Senior executives. Special Features: Updated for new exam. New version of PMP exam is scheduled to be released in mid 2011. The exam, which is based on the updated A Guide to the Project Management Body of Knowledge 4th Edition out Dec 2008, is administered by Project Management Institute. Proven Record: Previous editions of the Sybex Study Guides have sold over 60,000 copies. Huge Market Potential: The Project Management Institute has over 125,000 members and has issued over 300,000 PMP certifications to date. PMI gives on average 13,000 PMP exams a month. All in One: Still the most comprehensive package on the market, only Sybex includes a testing engine, flashcards, and over 2 hours of audio review. Bonus CAPM Coverage: CD will also include 2 bonus exams for the entry level Certified Associate Project Management certification, which is based on the same topics of the PMP exam. About The Book: If you're preparing for the Project Management Professional PMP exam, this thorough book is what you need. Not only does it reflect the very latest version of the exam, it is written by popular project management expert Kim Heldman, author of the five previous editions of this top-selling book, and it also includes a CD with practice exams, exam prep software, electronic flashcards, and over two hours of additional audio review. All exam objectives as well as essential PMP topics, concepts, and key terms are covered.

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Management Questions Answers Project Cost Management Questions Answers Project Quality Management Questions Answers Project Human Resource and Stakeholder Management Questions Answers Project Communications Management Questions Answers Project Risk Management Questions Answers Project Procurement Management Questions Answers Project Code of Ethics and Professional Conduct Questions Answers MUCH MUCH MORE Conclusion Each section is divided into subsections making sure all aspects of the exam are covered If you read our study guide in addition to pursuing other study methods we are confident you will pass the PMP Exam **PMP PMBOK Study Guide! PMP Exam Prep! Practice Questions Edition! Crash Course & Master Test Prep To Help You Pass The Exam** Ralph Cybulski,2021-01-25 If you want to pass the PMP Exam but don't have a lot of time for studying keep reading You are no doubt a busy professional with a lot of things going on It can be challenging to find the time to read and study for the Project Management Professional test However the truth is that the PMP exam is a challenging exam It is normal to have some anxiety about taking this test Thorough preparation cannot be overlooked That is why the author Ralph Cybulski developed the PMP PMBOK Study Guide This Edition is a PRACTICE QUESTIONS EDITION It comes in text format so that you can bring it anywhere Its sections include Introduction Project Management Framework Questions Answers Project Management Processes and the Role of the Project Manager Questions Answers Project Management Integration Questions Answers Project Time Management Questions Answers Project Scope Management Questions Answers Project Cost Management Questions Answers Project Quality Management Questions Answers Project Human Resource and Stakeholder Management Questions Answers Project Communications Management Questions Answers Project Risk Management Questions Answers Project Procurement Management Questions Answers Project Code of Ethics and Professional Conduct Questions Answers MUCH MUCH MORE Conclusion Each section is divided into subsections making sure all aspects of the exam are covered If you read our study guide in addition to pursuing other study methods we are confident you will pass the PMP Exam *PMP Study Guide* Kavita Sharma,2018-02-27 Are you confused by reading complex PMP books and attending the never ending eLearning or Online sessions Some of the big books just eat your time and confuse you Worse they can leave you confused and you no more want to take the next step to attempt the exam Even worse you attempt the exam and fail The key to success is getting the fundamental concepts in place There are only a few fundamental concepts in the PMBOK If you know them you can think and arrive at the right answer That makes the life easy That's it That's the answer to all the people who are confused or scared of the PMP challenge Some of my students can even debate if the questions are correct or not That's a good foundation If you know the concepts then you are confident and can distinguish between the right questions and wrong questions Get started with the PMP Study Guide PMP Study Guide version 3 is updated for PMBOK Sixth Edition Who is the author There are only few who makes it to the significant contributors in the PMBOK standard Kavita Sharma is one of them Check her profile at <http://kavitasharma.net> Check her name in the PMBOK sixth edition under significant contributors at page 652 What's in the

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