

Hire Purchase Worksheet # 1

The hire purchase price is made up of the deposit plus the total installments. Another word for the **deposit** is the **down payment**. The deposit is part of the price of the item. You pay this before you take the item out of the store. You then pay the installments monthly or weekly.

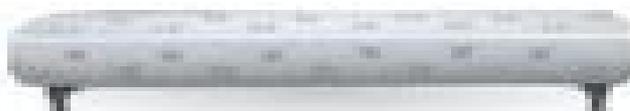
Hire purchase price = deposit + total installments

The hire purchase price is an alternative for people who do not have all the cash or do not wish to pay all the money for an item at once. So they pay the down payment up-front and the remaining money in weeks or months on hire purchase.

The **cash price** is the price that people pay all at once for an item.

Exercise

1. The bench below has a cash price of \$400.



However, Aron does not have the cash on him today. He asks about the hire purchase price. The salesman tells Aron that he would have to pay a deposit of \$40. Then he has to pay \$47 monthly for 9 months. Aron agrees to this. (Continued next page)



Hire Purchase Problems And Solutions

SJ Ball



Hire Purchase Problems And Solutions:

Hire Purchase Problems And Solutions Book Review: Unveiling the Power of Words

In a world driven by information and connectivity, the ability of words has become more evident than ever. They have the ability to inspire, provoke, and ignite change. Such could be the essence of the book **Hire Purchase Problems And Solutions**, a literary masterpiece that delves deep to the significance of words and their affect our lives. Written by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we shall explore the book's key themes, examine its writing style, and analyze its overall effect on readers.

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