

Asia Pacific Projects Update

EPC CONTRACTS IN THE POWER SECTOR

Introduction

Engineering, procurement and construction (EPC) contracts are the predominant form of contract used in industrial construction made by the private sector in Singapore and complex infrastructure projects¹. Unlike an EPC contract, construction is split to different contractors. Each contractor is responsible and only liable for its own operating and finishing. Since EPC contracts are commonly used in large infrastructure projects, it is not surprising that following a completed facility, the contractor must deliver the facility for a specified period for a specified time and in great compliance to the contract terms. Failure to comply with any requirements will usually result in the contractor covering necessary expenses.

It is usually to consider EPC contracts suitable for low-risk infrastructure projects given the fact that the contractor bears almost completely all construction risk. In addition, all construction risks (contractual, force majeure, etc.) are usually in favour of construction owner unless contract uses EPC contracts to create uncertainties. The greatest fear from construction is subcontracting as the contractor usually is subcontracting construction to various other contractors due to the high cost of labour and/or the early projects and the impact of fluctuating oil prices on material costs.

However, because of their flexibility, the value and the complex projects and facilities drive their EPC contracts and the growing popularity of EPC projects, the contract between EPC contractor and owner is by the government

and all construction contracts used in large scale infrastructure projects in most jurisdictions².

This paper will only focus on the use of EPC contracts in the power sector. It presents the benefits of the contract terms and implications of EPC contracts used in all projects. There is a growing power sector EPC contracts demand and would be explore the legal framework of EPC contract

Epc Contracts In The Power Sector Dla Piper

Howard M. Steinberg



Epc Contracts In The Power Sector Dla Piper:

Whispering the Techniques of Language: An Emotional Journey through **Epc Contracts In The Power Sector Dla Piper**

In a digitally-driven world where monitors reign supreme and quick connection drowns out the subtleties of language, the profound techniques and mental subtleties hidden within words usually go unheard. However, situated within the pages of **Epc Contracts In The Power Sector Dla Piper** a fascinating fictional prize pulsing with organic thoughts, lies an exceptional journey waiting to be undertaken. Written by a talented wordsmith, that enchanting opus attracts viewers on an introspective journey, lightly unraveling the veiled truths and profound impact resonating within the cloth of every word. Within the psychological depths with this touching review, we can embark upon a heartfelt exploration of the book is key subjects, dissect their fascinating publishing style, and succumb to the strong resonance it evokes heavy within the recesses of readers hearts.

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