

# Chapter 2 Study Guide Economic Activity

## Part 1 Unscramble

**Directions** Unscramble the following vocabulary words that were discussed in Chapter 2.

1. mtrhloqpeyln
2. etake
3. plqgn
4. rrevelatse
5. lufllmno
6. rrtimretat (2 words)
7. qpytqplest
8. prrsocdlme (2 words)
9. lltmnan
10. kldgrrhtrndet (2 words)
11. rycemee
12. rrychrrscdlme (2 words)

### Answers

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_
4. \_\_\_\_\_
5. \_\_\_\_\_
6. \_\_\_\_\_
7. \_\_\_\_\_
8. \_\_\_\_\_
9. \_\_\_\_\_
10. \_\_\_\_\_
11. \_\_\_\_\_
12. \_\_\_\_\_

## Part 2 Matching

**Directions** In the Answers column, write the word or phrase from Part 1 above that correctly matches each statement below.

13. A period in which most people who want to work have a job, wages are good, businesses are producing a record number of goods, and the rate of gross domestic product (GDP) growth is increasing.
14. Can be increased by an improvement in management techniques.
15. Although there is a decrease in prices, people have less money to buy products.
16. A situation where a government spends more money than it takes in over a period of time.
17. A period in which unemployment begins to rise, demand begins to decrease, and businesses lower production.
18. An increase in prices and a decrease in the buying power of the dollar.
19. Represents the cost of money.
20. A phase represented by an increase in employment, demand for goods, and the GDP.
21. Movement of the economy from one condition to another.
22. Represents ownership in a corporation.

### Answers

13. \_\_\_\_\_
14. \_\_\_\_\_
15. \_\_\_\_\_
16. \_\_\_\_\_
17. \_\_\_\_\_
18. \_\_\_\_\_
19. \_\_\_\_\_
20. \_\_\_\_\_
21. \_\_\_\_\_
22. \_\_\_\_\_

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**L Towne**



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