

ECONOMICS CHAPTER 3 TEST

True/False

Indicate whether the statement is true or false.

- _____ 1. Limited liability is one characteristic of the corporate form of business organization.
- _____ 2. One advantage of a corporation is the ease of obtaining a charter.
- _____ 3. One disadvantage of a general partnership is each partners' responsibility for the acts of all other partners.
- _____ 4. Many schools, medical care facilities, and churches operate as nonprofit organizations.
- _____ 5. Cooperatives can be organized to help consumers, provide services, or help producers.
- _____ 6. Sole proprietorships must request a charter from the state in which they are organized.
- _____ 7. People form partnerships because it often improves a business's management and can usually attract capital more easily than proprietorships.
- _____ 8. Investors in corporations have unlimited liability for the company's debts.
- _____ 9. The dividends of stockholders in a corporation are subject to double taxation.
- _____ 10. One of the principal reasons that companies merge is to diversify their product lines.
- _____ 11. A consumer cooperative can offer members prices that are lower than those charged by regular businesses.

Multiple Choice

Identify the choice that best completes the statement or answers the question.

- _____ 12. A merger of corporations involved in different steps of manufacturing or marketing is known as a
 - a. multinational merger.
 - b. horizontal merger.
 - c. vertical merger.
 - d. conglomerate.
- _____ 13. Non-profit organizations may
 - a. issue stock.
 - b. pay dividends.
 - c. provide goods and services to members.
 - d. pay income taxes.
- _____ 14. An advantage of a corporation is that
 - a. owners pay fewer taxes than owners of other forms of business.
 - b. the business is subject to little government regulation.
 - c. owners have limited liability for debt.
 - d. owners have direct and immediate control over daily management of the business.

Chapter 3 Economics Test Answers

Heinz Kohler



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web sustainability nov 8 2023 sustainability grants for schools are back the goal is to fund a project in every vsb school this year applications are due december 22 2023 but apply by november 19 2023 to be entered to win an early bird prize *sustainability grants for the 2023 24 school year vsb bc ca* - Nov 10 2022

web nov 15 2023 applications are due by december 22 2023 last year students and educators from 10 secondary schools and 36 elementary schools and annexes received over 27 000 for their projects to improve sustainability at schools staff and students can view a list of the projects funded last year in the 2022 2023 sustainability grant

vancouver board of education board meeting vancouver school board - Apr 15 2023

web the board of education of school district no 39 vancouver met in room 114 the boardroom vsb education centre 1580 west broadway vancouver b c and online in teams on monday october 26 2020 at 7 00 pm

about the strategic plan vancouver school board - Jun 05 2022

web oct 17 2022 the vsb2021 strategic plan update will focus on the district s core goals of teaching and learning to support student achievement and well being it differs from the long range facilities plan which will be a framework for facilities over

the next 15 years

school strategic plan 2019 2022 virtual school victoria - Aug 07 2022

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goal 1 improve student learning outcomes target 1 1 by 2022 for 75 of year 5 7 and 9 students to meet their learning goals in their individual learning plan each year in 2018 38 of year 5 7 and 9 students met their

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web the vancouver school board is committed to parent family and community engagement and it is our hope that by providing this tool on our website that we are making our information more accessible to families whose first language is not english and thereby enabling better engagement in public education powered by login