

Principles of Managerial Finance, 12e (Gitman)
Chapter 14 Working Capital and Current Assets Management

Learning Goal 1: Understand short-term financial management, net working capital, and the related tradeoff between profitability and risk.

- 1) A firm that is unable to pay its bills as they come due is technically insolvent.
Answer: TRUE
Topic: Basics of Short-Term Financial Management
Question Status: Previous Edition
- 2) Short-term financial management is concerned with management of the firm's current assets and current liabilities.
Answer: TRUE
Topic: Basics of Short-Term Financial Management
Question Status: Previous Edition
- 3) The goal of short-term financial management is to manage each of the firm's current assets and current liabilities in order to achieve a balance between profitability and risk that contributes to the firm's value.
Answer: TRUE
Topic: Basics of Short-Term Financial Management
Question Status: Previous Edition
- 4) Working capital represents refers to a firm's long term capital.
Answer: FALSE
Topic: Working Capital Management
Question Status: Previous Edition
- 5) In general, the greater a firm's current assets relative to its short-term obligations, the better able it will be to pay its bills as they come due.
Answer: TRUE
Topic: Working Capital Management
Question Status: Previous Edition
- 6) The more predictable a firm's cash inflows, the more net working capital it will need.
Answer: FALSE
Topic: Working Capital Management
Question Status: Previous Edition
- 7) As the ratio of current assets to total assets increases, the firm's risk increases.
Answer: FALSE
Topic: Working Capital Management
Question Status: Previous Edition
- 8) Because firms are unable to match cash inflows to outflows with certainty, most of them need current liabilities that more than cover outflows for current assets.
Answer: FALSE
Topic: Working Capital Management
Question Status: Previous Edition

Managerial Finance Test Answers

Clemens Wendtner



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Principles of Managerial Finance Lawrence J Gitman,Roger Juchau,Jack Flanagan,2015-05-20 Once again Principles of Managerial Finance brings you a user friendly text with strong pedagogical features and an easy to understand writing style The new edition continues to provide a proven learning system that integrates pedagogy with concepts and practical applications making it the perfect learning tool for today s students The book concentrates on the concepts techniques and practices that are needed to make key financial decisions in an increasingly competitive business environment Not only does this text provide a strong basis for further studies of Managerial Finance but it also incorporates a personal finance perspective The effect is that students gain a greater understanding of finance as a whole and how it affects their day to day lives it answers the question Why does finance matter to ME By providing a balance of managerial and personal finance perspectives clear exposition comprehensive content and a broad range of support resources Principles of Managerial Finance will continue to be the preferred choice for many introductory finance courses **Managerial Finance** Lawrence J. Gitman,Michael D. Joehnk,George E. Pinches,1985 **Coal India Management Trainee-Finance Exam PDF-Book** Chandresh Agrawal,Nandini Books,2026-03-05 The Coal India Management Trainee Finance Exam PDF Commerce Subject Practice Sets eBook PDF Covers Objective Questions With Answers [BDL Management Trainee-Finance Exam PDF-Commerce & Financial Management Subject Practice Sets PDF eBook](#) Chandresh Agrawal,Nandini Books,2025-12-11 The BDL Management Trainee Commerce Exam PDF Commerce Financial Management Subject Practice Sets PDF eBook Covers Objective Questions With Answers **NTPC Executive Trainees Finance Exam Book PDF** Dr Chandresh Agrawal,nandini books,2026-03-08 SGN The Ebook NTPC Executive Trainees ET Finance Exam Commerce And Finance Subjects Covers Objective Questions Asked In Various Exams With Answers **Instructor's Manual for Essentials of Managerial Finance, Third Edition** John Fred Weston,Eugene F. Brigham,1974 *GSL Exam PDF- Goa Shipyard Ltd Management Trainee (Finance) Exam-Commerce Subject Practice Sets PDF eBook* Chandresh Agrawal,Nandini Books,2025-08-28 The GSL Exam PDF Goa Shipyard Ltd Management Trainee Finance Exam Commerce Subject Practice Sets PDF eBook Covers Objective Questions With Answers **Essentials of Managerial Finance** J. Fred Weston,1996 Topical coverage designed for the first financial management course Introductory chapters discuss the basic concepts including accounting statements security markets interest rates taxes risk analysis time value of money and the basics of security valuation Subsequent chapters explain how financial managers can help maximize their firms values by improving decisions in such areas as working capital management capital budgeting and choice of capital structure Annotation copyright by Book News Inc Portland OR *PGCIL Exam Book PDF-POWERGRID Officer Trainee (Finance) Exam-Commerce Subject By Chandresh Agrawal* Chandresh Agrawal,Nandini Books,2026-02-11 SGN The PGCIL Exam PDF POWERGRID Officer Trainee Finance Exam Commerce Subject Only PDF eBook Covers Objective Questions With Answers

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