

Ecole Polytechnique - HEC  
Master Quantitative Economics and Finance 2013-2014  
Benoit Mojon  
(Banque de France and Ecole Polytechnique)  
ECO 569  
MONETARY ECONOMICS  
LECTURE NOTES

Lecture 1: Macroeconomic stabilization policies, 10 January  
Lecture 2: The "pee crisis" dominant monetary policy doctrines, 17 January  
Lecture 3: The transmission of monetary policy, 24 January  
Lecture 4: The liquidity trap, 31 January  
Lecture 5: Banks and the central bank, 7 February  
Lecture 6: Financial cycles and crises, 14 February  
Lecture 7: Financial regulation, 21 February  
Lecture 8: The crisis of the euro, 7 March  
Lecture 9: Wrap up + exam prepa, Thursday 13 March

**0.0.1 General references used through out**

Alan Blinder: "Sixteen questions and about 12 answers about monetary policy", available on the web

Pierpaolo Benigno: "New Keynesian Economics: An Aggregate Demand / Aggregate Supply view", NBER working paper

David Romer: "Traditional Keynesian Theories of Fluctuations", Chapter 5 in *Advance Macroeconomics*, MacGraw Hill.

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