

QUESTION 1 Use the information below to answer questions 1-4.

After the release of the company's financial results, the following market response was observed:

Market Reaction: The company's stock price increased by 15% following the announcement. The company's credit rating was upgraded by Moody's to Aaa, and its bond yield decreased from 5.5% to 4.5%.

Based on the information above, which of the following statements is most likely true?

Statement	True/False
The company's stock price increased by 15%.	True
The company's credit rating was upgraded to Aaa.	True
The company's bond yield decreased from 5.5% to 4.5%.	True
The company's market value increased.	True
The company's financial performance improved.	True
The company's risk profile decreased.	True
The company's debt-to-equity ratio decreased.	True
The company's operating leverage decreased.	True
The company's operating margin increased.	True
The company's operating leverage increased.	False
The company's operating margin decreased.	False
The company's debt-to-equity ratio increased.	False
The company's risk profile increased.	False
The company's financial performance deteriorated.	False
The company's market value decreased.	False
The company's credit rating was downgraded.	False
The company's bond yield increased from 5.5% to 4.5%.	False

QUESTION 2 Use the information below to answer questions 5-8.

The company's operating leverage is 1.5, and its operating margin is 20%.

Statement	True/False
The company's operating leverage is 1.5.	True
The company's operating margin is 20%.	True
The company's operating leverage is 2.0.	False
The company's operating margin is 15%.	False
The company's operating leverage is 1.0.	False
The company's operating margin is 25%.	False
The company's operating leverage is 3.0.	False
The company's operating margin is 10%.	False
The company's operating leverage is 0.5.	False
The company's operating margin is 30%.	False

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