

## ENGINEERING ECONOMICS

### Simple Interest

$$\begin{aligned}I &= Pin \\F &= P + Pin \\F &= P(1 + in)\end{aligned}$$

where:  $I$  = interest  
 $P$  = principal present worth  
 $n$  = no of interest periods  
 $i$  = rate of interest per interest period  
 $F$  = accumulated amount or future amount worth

### Types of Simple Interest

1. Ordinary Simple Interest – based on 30 days per month or 360 days per year (also known as the banker's year).
2. Exact Simple Interest – based on the exact number of days in a year, 365 days for an ordinary year and 366 days for a leap year.

Note: A year is a leap year if it is divisible by 4 except when it is divisible by 100 but not by 400.

Examples: 1996 (leap year)  
1900 (not leap year)  
2000 (leap year)

### Compound Interest

In calculations of compound interest, the interest for an interest period is calculated on the principal plus total amount on interest accumulated in previous periods. Thus compound interest means "interest on top of interest".

$$\begin{aligned}F &= P(F/P, i\%, n) \\ \text{or} \\ F &= P(1 + i)^n \\ P &= F(1 + i)^{-n} \\ \text{or} \\ P &= F(P/F, i\%, n)\end{aligned}$$

where:  $(F/P, i\%, n) = (1 + i)^n$  – single payment compound factor (SPCAF)  
 $(P/F, i\%, n) = (1 + i)^{-n}$  – single payment present worth factor (SPPWF)

# Engineering Economics Examples

**N Noddings**



## **Engineering Economics Examples:**

## Enjoying the Tune of Phrase: An Mental Symphony within **Engineering Economics Examples**

In a world eaten by monitors and the ceaseless chatter of quick conversation, the melodic splendor and psychological symphony produced by the prepared word frequently disappear into the back ground, eclipsed by the relentless noise and interruptions that permeate our lives. However, located within the pages of **Engineering Economics Examples** a wonderful literary value brimming with fresh feelings, lies an immersive symphony waiting to be embraced. Crafted by a wonderful musician of language, that charming masterpiece conducts readers on a psychological journey, skillfully unraveling the concealed tunes and profound affect resonating within each carefully crafted phrase. Within the depths with this moving analysis, we will investigate the book is central harmonies, analyze their enthralling writing type, and submit ourselves to the profound resonance that echoes in the depths of readers souls.

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