

# EXAMPLE OF A BALANCED FINANCIAL STATEMENT FOR SMALL BUSINESSES

	<b>Current Assets</b>		<b>Long-Term Assets</b>	
Cash and Cash Equivalents	\$50,000		Buildings	\$150,000
Accounts Receivable	\$20,000		Equipment	\$100,000
Inventory	\$30,000		Vehicles	\$50,000
Prepaid Expenses	\$5,000		Investments	\$20,000
<b>Total Current Assets</b>	<b>\$105,000</b>		<b>Total Long-Term Assets</b>	<b>\$320,000</b>
	<b>Current Liabilities</b>		<b>Long-Term Liabilities</b>	
Accounts Payable	\$15,000		Loans	\$100,000
Short-Term Loans	\$10,000		Mortgages	\$200,000
Accrued Expenses	\$5,000		Other Long-Term Liabilities	\$50,000
<b>Total Current Liabilities</b>	<b>\$30,000</b>		<b>Total Long-Term Liabilities</b>	<b>\$350,000</b>
			<b>Equity</b>	
Owner's Equity (Investment)			\$100,000	
Retained Earnings			\$15,000	
Net Income			\$30,000	
<b>Total Equity</b>			<b>\$145,000</b>	
	<b>Total Assets</b>		<b>Total Liabilities &amp; Equity</b>	
	<b>\$425,000</b>			<b>\$425,000</b>

# Finance Examples For Small Business 90 2708 Personal Finance Explained

**D Kirk**



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