

## Real Options Week 2 ANSWERS

Articles (recommended reading for the exam)

- (1) The article by Baker et al is available on Google Scholar. Please read Table 1. Students should understand why real options are unpopular.
- (2) The article by Ghalremani et al is available on Google Scholar.

<p><b>Management Views on Real Options in Capital Budgeting</b>          Corresponding Author          H. Kent Baker          American University          kbaker@american.edu          Shantana Dutta          University of Ontario Institute of Technology          shantana.dutta@uoit.ca          Samir Sandi          International Journal of Business and Management, Vol. 7, No. 17, 2012          ISSN 1833-3850 E-ISSN 1833-8119</p>	<p><b>Capital Budgeting Technique Selection through Four Decades: With a Great Focus on Real Option</b>          Maral Ghalremani, Abdollah Aghaie &amp; Mostafa Abedzadeh          1 Department of Industrial Engineering, K. N. Toosi University of Technology, Tehran 143344, Iran</p>
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Remember it is easy to calculate following tables

Example 12%  
discount factor

Year		PV factor	Cumulative PV factor
1	$1/(1.12)$	0.893	0.893
2	$1/(1.12)^2$	0.797	1.690
3	$1/(1.12)^3$	0.712	2.402
4	$1/(1.12)^4$	0.636	3.037
5	$1/(1.12)^5$	0.567	3.605
6	$1/(1.12)^6$	0.507	4.111

# Chapter 8 Answers Gitman

**Ian Pickup**



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## **Table of Contents Chapter 8 Answers Gitman**

1. Understanding the eBook Chapter 8 Answers Gitman
  - The Rise of Digital Reading Chapter 8 Answers Gitman
  - Advantages of eBooks Over Traditional Books
2. Identifying Chapter 8 Answers Gitman
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Chapter 8 Answers Gitman
  - User-Friendly Interface
4. Exploring eBook Recommendations from Chapter 8 Answers Gitman
  - Personalized Recommendations
  - Chapter 8 Answers Gitman User Reviews and Ratings
  - Chapter 8 Answers Gitman and Bestseller Lists
5. Accessing Chapter 8 Answers Gitman Free and Paid eBooks
  - Chapter 8 Answers Gitman Public Domain eBooks
  - Chapter 8 Answers Gitman eBook Subscription Services

- Chapter 8 Answers Gitman Budget-Friendly Options
- 6. Navigating Chapter 8 Answers Gitman eBook Formats
  - ePub, PDF, MOBI, and More
  - Chapter 8 Answers Gitman Compatibility with Devices
  - Chapter 8 Answers Gitman Enhanced eBook Features
- 7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Chapter 8 Answers Gitman
  - Highlighting and Note-Taking Chapter 8 Answers Gitman
  - Interactive Elements Chapter 8 Answers Gitman
- 8. Staying Engaged with Chapter 8 Answers Gitman
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Chapter 8 Answers Gitman
- 9. Balancing eBooks and Physical Books Chapter 8 Answers Gitman
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Chapter 8 Answers Gitman
- 10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
- 11. Cultivating a Reading Routine Chapter 8 Answers Gitman
  - Setting Reading Goals Chapter 8 Answers Gitman
  - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Chapter 8 Answers Gitman
  - Fact-Checking eBook Content of Chapter 8 Answers Gitman
  - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
- 14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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