

IV Semester M.B.A. Degree Examination, July/August 2014
(2007-08 Scheme)
MANAGEMENT

F-4 : International Financial Management

Time : 3 Hours

Max. Marks : 75

Instruction : Answer all the sections.

SECTION – A

1. Answer any six sub questions, each question carries two marks. (6×2=12)
- What is Translation exposure ?
 - State any four hedging instruments.
 - What do you mean by TT buying and TT selling ?
 - What is covered Interest rate Arbitrage ?
 - What is Pip ?
 - What is plain vanilla currency swap ?
 - State the advantages of IFM.
 - The spot rate of \$ is 140 ¥. The inflation rate in Japan is 4%, while it is 8% in US. What would be the \$ rate in terms of ¥ one year hence ?

SECTION – B

Answer any three questions from the following, each question carries eight marks. (3×8=24)

- Explain the features of future market.
- Is devaluation good for exports and imports? Why is the impact of devaluation usually not immediate? Explain.
- Spot rate is ₹ 54.50/\$. Three months forward rate is ₹ 54.30/\$. Speculator's own estimate is that the future spot rates after three months should be ₹ 54.10/\$. Will the speculator go for a forward contract if he has \$10,000 at his disposal.
 - An American exporter exporting goods to UK fears a depreciation of £. £ options are available at a strike price of \$ 1.884/£ with a premium of \$ 0.03/£. The spot rate on the maturity falls to \$ 1.824/£. How will he compensate his loss ?

P.T.O.

Mba Financial Management Question Paper

J Rink



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Table of Contents Mba Financial Management Question Paper

1. Understanding the eBook Mba Financial Management Question Paper
 - The Rise of Digital Reading Mba Financial Management Question Paper
 - Advantages of eBooks Over Traditional Books
2. Identifying Mba Financial Management Question Paper
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Mba Financial Management Question Paper
 - User-Friendly Interface
4. Exploring eBook Recommendations from Mba Financial Management Question Paper
 - Personalized Recommendations
 - Mba Financial Management Question Paper User Reviews and Ratings
 - Mba Financial Management Question Paper and Bestseller Lists
5. Accessing Mba Financial Management Question Paper Free and Paid eBooks
 - Mba Financial Management Question Paper Public Domain eBooks
 - Mba Financial Management Question Paper eBook Subscription Services
 - Mba Financial Management Question Paper Budget-Friendly Options

6. Navigating Mba Financial Management Question Paper eBook Formats
 - ePub, PDF, MOBI, and More
 - Mba Financial Management Question Paper Compatibility with Devices
 - Mba Financial Management Question Paper Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Mba Financial Management Question Paper
 - Highlighting and Note-Taking Mba Financial Management Question Paper
 - Interactive Elements Mba Financial Management Question Paper
8. Staying Engaged with Mba Financial Management Question Paper
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Mba Financial Management Question Paper
9. Balancing eBooks and Physical Books Mba Financial Management Question Paper
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Mba Financial Management Question Paper
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Mba Financial Management Question Paper
 - Setting Reading Goals Mba Financial Management Question Paper
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Mba Financial Management Question Paper
 - Fact-Checking eBook Content of Mba Financial Management Question Paper
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements

- Interactive and Gamified eBooks

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