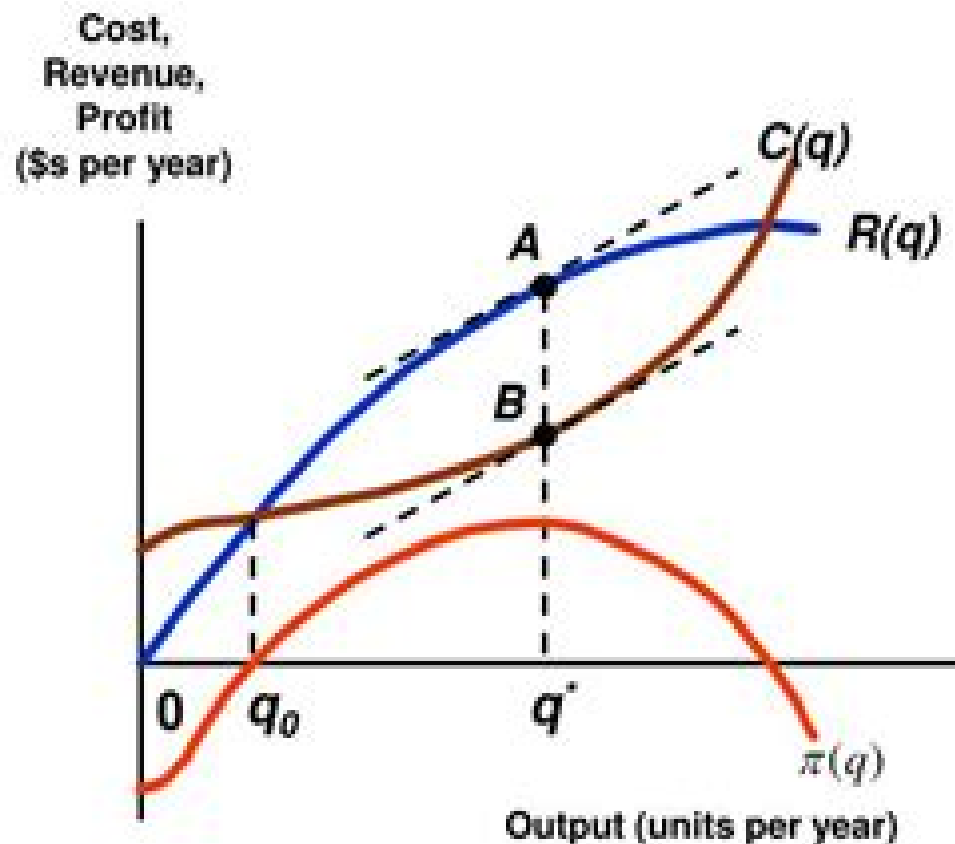


# Marginal Revenue, Marginal Cost, and Profit Maximization

- Comparing  $R(q)$  and  $C(q)$ 
  - Output levels:  $0 - q_0$ :
    - $C(q) > R(q)$ 
      - Negative profit
    - $FC + VC > R(q)$
    - $MR < MC$ 
      - Indicates higher profit at higher output



# Marginal Revenue Marginal Cost And Profit Maximization

**Eric R. Dodge**



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