

Chapter 4

Non-current assets Held for Sale and Discontinued Operations

PROBLEM 1: TRUE OR FALSE

- | | |
|----------|----------|
| 1. FALSE | 6. TRUE |
| 2. TRUE | 7. FALSE |
| 3. TRUE | 8. TRUE |
| 4. TRUE | 9. TRUE |
| 5. FALSE | 10. TRUE |

PROBLEM 2: FOR CLASSROOM DISCUSSION

- B
- D
- B
- A
- D
- D
- C
- A
- D
- B
- C [1M C.A. – (800K FV – 50K costs to sell)] = 250K Impairment loss

12. Solution:

Dec. 31, 20x1	Impairment loss Machinery – held for sale Accumulated depreciation Machinery	250,000 750,000 2,000,000	3,000,000
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- B [750K C.A. – (700K FV – 50K costs to sell)] = 100K Impairment loss
- Solution:

Intermediate Accounting Solutions Chapter 4

**Donald E. Kieso, Jerry J.
Weygant, Terry D. Warfield**



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Eventually, you will unconditionally discover a other experience and achievement by spending more cash. nevertheless when? complete you say yes that you require to acquire those all needs in the manner of having significantly cash? Why dont you attempt to acquire something basic in the beginning? Thats something that will lead you to comprehend even more on the order of the globe, experience, some places, later history, amusement, and a lot more?

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