

Process Costing and Inter - Process Profit Problem

A certain product passes through three processes before it is completed. The output of each process is charged to next process at a price calculated to give a profit of 20% on transfer price (Or 25% on cost price). The output of process III is charged to finished stock account on a similar basis. There was no work in process at the beginning of the year and overheads have ignored. Stock in each process have been valued at prime cost of process. The following data are obtained at the end of 31st march 2010.

	Process 1	Process 2	Process 3	Finished Stock
Direct material	4000	6000	2000
Direct wages	6000	4000	8000
Stock on 31st Dec.	2000	4000	6000	3000
Sales during the year	36000

- Make process Accounts showing the profit element at each stage.
- Actual realised profit
- Stock valuation as would appear in the balance sheet

Process Costing Problems And Solutions

Lei Shi



Process Costing Problems And Solutions:

Unveiling the Energy of Verbal Artistry: An Mental Sojourn through **Process Costing Problems And Solutions**

In a global inundated with displays and the cacophony of instant communication, the profound power and psychological resonance of verbal beauty frequently fade into obscurity, eclipsed by the regular barrage of sound and distractions. Yet, nestled within the musical pages of **Process Costing Problems And Solutions**, a charming perform of literary elegance that impulses with fresh feelings, lies an unique journey waiting to be embarked upon. Composed by a virtuoso wordsmith, that magical opus courses readers on an emotional odyssey, lightly exposing the latent potential and profound affect embedded within the complicated web of language. Within the heart-wrenching expanse with this evocative analysis, we shall embark upon an introspective exploration of the book is main subjects, dissect its captivating writing style, and immerse ourselves in the indelible impression it leaves upon the depths of readers souls.

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