

ECONOMIC AND MANGEMENT SCIENCES

GRADE 8 – 2024

TERM 2 – MID-YEAR CONTROLLED TEST

PAPER 1: FINANCIAL LITERACY

MARKS: 50

TIME: 60 MINUTES

QUESTION PAPER

INSTRUCTIONS AND INFORMATION

This question paper consists of Section A and B based on the prescribed content framework in the CAPS amendment document and the RATP.

SECTION A: ACCOUNTING CONCEPTS

QUESTION 1	Multiple choice	(10)
		[10]

SECTION B: ALL TOPICS

QUESTION 2	Source documents	(10)
QUESTION 3	Accounting Cycle	(5)
QUESTION 4	Accounting Equation	(6)
QUESTION 5	Cash Receipt Journal	(19)
		[40]

1. All questions are compulsory.
2. Answer all questions in the ANSWER BOOK provided.
3. Write neatly and legibly.

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University of Madras



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