



Mathematical Optimization and Economic Theory



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Mathematical Optimization Economic Theory

T. Negishi



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Optimization in Economic Theory Avinash K. Dixit, 1990 A new edition of a student text which provides a broad study of optimization methods It builds on the base of simple economic theory elementary linear algebra and calculus and reinforces each new mathematical idea by relating it to its economic application

Mathematical Optimization and Economic Analysis Mikuláš Luptáček, 2009-10-03 Mathematical Optimization and Economic Analysis is a self contained introduction to various optimization techniques used in economic modeling and analysis such as geometric linear and convex programming and data envelopment analysis Through a systematic approach this book demonstrates the usefulness of these mathematical tools in quantitative and qualitative economic analysis The book presents specific examples to demonstrate each technique s advantages and applicability as well as numerous applications of these techniques to industrial economics regulatory economics trade policy economic sustainability production planning and environmental policy Key Features include A detailed presentation of both single objective and multiobjective optimization An in depth exposition of various applied optimization problems Implementation of optimization tools to improve the accuracy of various economic models Extensive resources suggested for further reading This book is intended for graduate and postgraduate students studying quantitative economics as well as economics researchers and applied mathematicians Requirements include a basic knowledge of calculus and linear algebra and a familiarity with economic modeling

Mathematical Optimization and Economic Theory M. D. Intriligator, 1991

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Optimisation in Economic Analysis Gordon Mills, 2014-04-04 One of the fundamental economic problems is one of making the best use of limited resources As a result mathematical optimisation methods play a crucial role in economic theory Covering the use of such methods in applied and policy contexts this book deals not only with the main techniques linear programming nonlinear optimisation and dynamic programming but also emphasizes the art of model building and discusses fields such as optimisation over time

Dynamic Optimization and Mathematical Economics Pan-Tai Liu, 2013-03-09 As an outgrowth of the advancement in modern control theory during the past 20 years dynamic modeling and analysis of economic systems has become an important subject in the study of economic theory Recent developments in dynamic utility economic planning and profit optimization for example have been greatly influenced by results in optimal control stabilization estimation optimization under conflicts multi criteria optimization control of large scale systems etc The great success that has been achieved so far in utilizing modern control theory in economic systems should be attributed to the effort of control theorists as well as economists Collaboration between the two groups of researchers has proven to be most successful in many instances nevertheless the gap between them has existed for some

time Whereas a control theorist frequently sets up a mathematically feasible model to obtain results that permit economic interpretations an economist is concerned more with the fidelity of the model in representing a real world problem and results that are obtained through possibly less mathematical analysis are due largely to economic insight The papers appearing in this volume are divided into three parts In Part I there are five papers on the application of control theory to economic planning Part II contains five papers on exploration exploitation and pricing of extractive natural resources Finally in Part III some recent advances in large scale systems and decentralized control appear

Mathematical Analysis and Optimization for Economists Michael J. Panik, 2021-09-30 In *Mathematical Analysis and Optimization for Economists* the author aims to introduce students of economics to the power and versatility of traditional as well as contemporary methodologies in mathematics and optimization theory and illustrates how these techniques can be applied in solving microeconomic problems This book combines the areas of intermediate to advanced mathematics optimization and microeconomic decision making and is suitable for advanced undergraduates and first year graduate students This text is highly readable with all concepts fully defined and contains numerous detailed example problems in both mathematics and microeconomic applications Each section contains some standard as well as more thoughtful and challenging exercises Solutions can be downloaded from the CRC Press website All solutions are detailed and complete Features Contains a whole spectrum of modern applicable mathematical techniques many of which are not found in other books of this type Comprehensive and contains numerous and detailed example problems in both mathematics and economic analysis Suitable for economists and economics students with only a minimal mathematical background Classroom tested over the years when the author was actively teaching at the University of Hartford Serves as a beginner text in optimization for applied mathematics students Accompanied by several electronic chapters on linear algebra and matrix theory nonsmooth optimization economic efficiency and distance functions available for free on www.routledge.com 9780367759018

Mathematics for Stability and Optimization of Economic Systems Yasuo Murata, 2014-05-10 *Economic Theory and Mathematical Economics* *Mathematics for Stability and Optimization of Economic Systems* provides information pertinent to the stability aspects and optimization methods relevant to various economic systems This book presents relevant mathematical theorems sufficient to develop important economic systems including Leontief input output systems Keynesian dynamic models the Ramsey optimal accumulation systems and von Neumann expanding economic systems Organized into two parts encompassing nine chapters this book begins with an overview of useful theorems on matrices eigenvalue problems and matrices with dominant diagonals and P matrices This text then explores the linear transformations on vector spaces Other chapters consider the Hawkins Simon theorem concerning non negative linear systems This book discusses as well the dual linear relations and optimization methods applicable to inequality economic systems The final chapter deals with powerful optimal control method for dynamical systems This book is a valuable resource for mathematicians economists

research workers and graduate students

Extrema of Smooth Functions Mohamed A. El-Hodiri, 2012-12-06 It is not an exaggeration to state that most problems dealt with in economic theory can be formulated as problems in optimization theory This holds true for the paradigm of behavioral optimization in the pursuit of individual self interests and societally efficient resource allocation as well as for equilibrium paradigms where existence and stability problems in dynamics can often be stated as potential problems in optimization For this reason books in mathematical economics and in mathematics for economists devote considerable attention to optimization theory However with very few exceptions the reader who is interested in further study is left with the impression that there is no further place to go to and that what is in these second hand sources is all these is available as far as the subject of optimization theory is concerned On the other hand the main results from mathematics are often carelessly stated or more often than not they do not get to be formally stated at all Furthermore it should be well understood that economic theory in general and mathematical economics in particular must be classified as special types of applied mathematics or more precisely of motivated mathematics since tools of mathematical analysis are used to prove theorems in an economics context in the manner in which probability theory may be classified Hence rigor and correct scholarship are of utmost importance and can not be subject to compromise *Mathematical Methods of Game and Economic Theory* Jean-Pierre Aubin, 2007-01-01 Mathematical economics and game theory approached with the fundamental mathematical toolbox of nonlinear functional analysis are the central themes of this text Both optimization and equilibrium theories are covered in full detail The book s central application is the fundamental economic problem of allocating scarce resources among competing agents which leads to considerations of the interrelated applications in game theory and the theory of optimization Mathematicians mathematical economists and operations research specialists will find that it provides a solid foundation in nonlinear functional analysis This text begins by developing linear and convex analysis in the context of optimization theory The treatment includes results on the existence and stability of solutions to optimization problems as well as an introduction to duality theory The second part explores a number of topics in game theory and mathematical economics including two person games which provide the framework to study theorems of nonlinear analysis The text concludes with an introduction to non linear analysis and optimal control theory including an array of fixed point and subjectivity theorems that offer powerful tools in proving existence theorems *Mathematical Optimization and Economic Analysis* Mikuláš Luptáčík, Klaus Prettnner, 2025-12-21 This book offers a comprehensive exploration of mathematical optimization and its critical role in economic analysis As the scarcity of resources environmental degradation and the effects of industrial robots and artificial intelligence AI become ever pressing issues this second edition expands on the foundational theories of static optimization to include dynamic optimization and new applications in areas such as automation and sustainability The authors examine key concepts such as the optimal allocation of resources the interplay between economic growth and environmental impacts and the integration of automation in production systems As

renowned experts in the field the authors provide a robust framework for understanding single and multi objective optimization models as well as dynamic optimization in continuous and discrete time emphasizing their use in qualitative analysis This second edition offers deep insights into investment strategies and resource management over time making it an indispensable resource for those seeking to navigate the complexities of modern economic landscapes Ideal for graduate students university educators and researchers in economics business and operations research this book bridges the gap between theoretical rigor and practical application It is also a valuable resource for practitioners and students of applied mathematics interested in economic applications

An Economic Theory of Managerial Firms Luca

Lambertini,2017-04-21 The separation between ownership and control has become common practice over the last century in most medium and large firms across the world Throughout the twentieth century the theory of the firm and the theory of industrial organization developed parallel and complementary views on managerial firms This book offers a comprehensive exposition of this debate In its survey of strategic delegation in oligopoly games An Economic Theory of Managerial Firms is able to offer a reinterpretation of a range of standard results in the light of the fact that the control of firms is generally not in the hand of its owners The theoretical models are supported by a wealth of real world examples in order to provide a study of strategic delegation that is far more in depth than has previously been found in the literature on industrial organization In this volume analysis is extended in several directions to cover applications concerning the role of managerial firms in mixed market collusion and mergers divisionalization and vertical relations technical progress product differentiation international trade environmental issues and the intertemporal growth of firms This book is of great interest to those who study industrial economics organizational studies and industrial studies

History of Economic Theory T. Negishi,2014-06-28 This volume aims to interest students of modern economic theory in the history of economics For this purpose past economic theories are considered from the point of view of current economic theories and translated if possible and necessary into mathematical models It is emphasized that the currently dominating mainstream theory is not the only possible theory and that there are many past theories which have important significance to the advancement of economic theory in the present situation or will have it in the near future After a brief discussion on the history of economics from the point of view of contemporary economic theory a bird s eye view of the historical development of economics is given so that readers can see the significance of topics to be discussed in subsequent chapters in a proper historical perspective These topics are carefully chosen to show not only what great economists in the past contributed to the development of economics but also what suggestions for solving our own current problems we can obtain by reworking problems they had to face The book can be used in advanced undergraduate as well as graduate classes on the history of economics Mathematical techniques used can easily be understood by advanced undergraduates of economics major since some models constructed originally by contemporary mathematical economists are carefully reformulated without losing the essence basic calculus and the rudiments of linear

algebra being sufficient for understanding *Mathematical Methods in Economics and Social Choice* Norman Schofield, 2004-03-15 In recent years the usual optimisation techniques have been extended to incorporate more powerful topological and differential methods and these methods have led to new results on the qualitative behaviour of general economic and political systems The progression of ideas presented in this book will familiarize the student with the geometric concepts underlying these topological methods and as a result make mathematical economics general equilibrium theory and social choice theory more accessible *Mathematical Economics and Mathematical Models of Economic Growth*, 1981 *Environmental Protection Research Catalog: Indexes* Smithsonian Science Information Exchange, 1972 The Oxford Handbook of Publishing Angus Phillips, Michael Bhaskar, 2019-04-11 Publishing is one of the oldest and most influential businesses in the world It remains an essential creative and knowledge industry worth over 140 billion a year which continues to shape our education and culture Two trends make this a particularly exciting time The first is the revolution in communications technology that has transformed what it means to publish far from resting on their laurels and retreating into tradition publishers are doing as they always have staying on the cutting edge The second is the growing body of academic work that studies publishing in its many forms Both mean that there has never been a more important time to examine this essential practice and the current state of knowledge The Oxford Handbook of Publishing marks the coming of age of the scholarship in publishing studies with a comprehensive exploration of current research featuring contributions from both industry professionals and internationally renowned scholars on subjects such as copyright corporate social responsibility globalizing markets and changing technology This authoritative volume looks at the relationship of the book publishing industry with other media and how intellectual property underpins what publishers do It outlines the complex and risky economics of the industry and examines how marketing publicity and sales have become ever more central aspects of business practice while also exploring different sectors in depth and giving full treatment to the transformational and much discussed impact of digital publishing This Handbook is essential reading for anyone interested in publishing literature and the business of media entertainment culture communication and information *Fundamental Methods of Mathematical Economics* Alpha C. Chiang, 1974 Static or equilibrium analysis Comparative static analysis Optimization problems Dynamic analysis Mathematical programming and game theory **Mathematical Methods in Theoretical Economics** Erwin Klein, 1973

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