

Multiple Choice Questions:

I. DEFINITIONS

HOMEMADE LEVERAGE

- a. 1. The use of personal borrowing to change the overall amount of financial leverage to which an individual is exposed is called:
- a. homemade leverage.
 - b. dividend recapture.
 - c. the weighted average cost of capital.
 - d. private debt placement.
 - e. personal offset.

Difficulty level: Easy

MM PROPOSITION I

- b. 2. The proposition that the value of the firm is independent of its capital structure is called:
- a. the capital asset pricing model.
 - b. MM Proposition I.
 - c. MM Proposition II.
 - d. the law of one price.
 - e. the efficient markets hypothesis.

Difficulty level: Easy

MM PROPOSITION II

- c. 3. The proposition that the cost of equity is a positive linear function of capital structure is called:
- a. the capital asset pricing model.
 - b. MM Proposition I.
 - c. MM Proposition II.
 - d. the law of one price.
 - e. the efficient markets hypothesis.

Difficulty level: Medium

INTEREST TAX SHIELD

- a. 4. The tax savings of the firm derived from the deductibility of interest expense is called the:
- a. interest tax shield.
 - b. depreciable basis.
 - c. financing umbrella.
 - d. current yield.
 - e. tax-loss carryforward savings.

Difficulty level: Easy

Chapter 15 Capital Structure Basic Concepts Multiple

Ying-Ying Zheng



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Capital Structure in the Modern World Anton Miglo, 2025-06-13 This book focuses on microeconomic foundations of capital structure theory. It combines theoretical results with a large number of examples, exercises, and applications. The book examines fundamental ideas in capital structure management, some of which are still not very well understood in the business community, such as Modigliani and Miller's irrelevance result, trade-off theory, pecking order theory, asset substitution, credit rationing, and debt overhang. The second edition also covers capital structure issues related to recent developments in financial technology, including crowdfunding and token issues, and discusses significant differences between these innovative ways of firm financing compared to traditional debt and equity. Chapters also discuss the ways in which financial economists were forced to look critically at capital structure after the financial crisis of 2007-2009 and the COVID-19 pandemic, as the problems faced by many companies stemmed from their financing policies. Further, the book analyzes links between capital structure and firm's performance, corporate governance, firm's strategy, and flexibility, and covers such topics as life cycle approach to capital structure management, capital structure of small and start-up companies, corporate financing versus project financing, and examples of optimal capital structure analyses for different companies. This comprehensive guide to capital structure theory will be of interest to all students, academics, and practitioners seeking to understand this fast-developing and critical area.

Financial Policy and Management Accounting Bhabatosh Banerjee, 2012-06-30 Now in its eighth edition, this title provides a comprehensive analysis of the fundamental concepts of financial management and management accounting. Extensively revised, updated, and reorganised, it also presents significant and contemporary topics such as the financial environment, corporate governance, and international financial management.

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management MBA with finance specialization the book will also be highly useful for undergraduate students of Commerce and Management students of professional courses such as CA and ICWA as well as professionals in the fields of financial management and management accounting The present treatise has been recommended by many Colleges Management Institutes and Universities in India for their respective postgraduate and undergraduate commerce and management courses

The ART of Risk Management Christopher L. Culp, 2002-07-11 Learn about today's hottest new risk management tools One of the hottest areas of finance today alternative risk transfer or ART refers to the use of various insurance products to manage market credit operational legal environmental and other forms of risk As the capital and insurance markets continue to converge the number and complexity of new risk defraying insurance products available to corporations brokerages money managers and other financial professionals will continue to grow Expert Christopher L Culp uses case studies of recent ART transactions used by risk managers to put the field into perspective for financial professionals and to acquaint them with the various types of risk control products now available In addition he explores in depth the links between ART derivatives and bank arranged risk financing and he explains the key differences between classic insurance products and financial guarantees risk financing bundled layering and other ART forms Solutions Manual to Accompany Corporate Finance

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Ross, Stephen A. Ross, 1995-12 **Financial Econometrics, Mathematics and Statistics** Cheng-Few Lee, Hong-Yi Chen, John Lee, 2019-06-03 This rigorous textbook introduces graduate students to the principles of econometrics and statistics with a focus on methods and applications in financial research Financial Econometrics Mathematics and Statistics introduces tools and methods important for both finance and accounting that assist with asset pricing corporate finance options and futures and conducting financial accounting research Divided into four parts the text begins with topics related to regression and financial econometrics Subsequent sections describe time series analyses the role of binomial multi nomial and log normal distributions in option pricing models and the application of statistics analyses to risk management The real world applications and problems offer students a unique insight into such topics as heteroskedasticity regression simultaneous equation models panel data analysis time series analysis and generalized method of moments Written by leading academics in the quantitative finance field allows readers to implement the principles behind financial econometrics and statistics through real world applications and problem sets This textbook will appeal to a less served market of upper undergraduate and graduate students in finance economics and statistics **Solutions Manual Corporate Finance**
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