

# Overview of Swirlds Hashgraph

Swirlds Hashgraph  
swirlds.hashgraph.com  
May 27, 2019

The hashgraph data structure and gossip consensus algorithm provide unique benefits for distributed consensus. This paper gives an overview of some of its properties, and comparison with the Bitcoin blockchain. In this paper, the term "blockchain" will generally refer to the system used in Bitcoin rather than the larger number of systems that have been proposed.

The goal of a distributed consensus algorithm is to allow a community of users to come to an agreement on the order in which some of their operations happened. A simple, single processor is tested for Byzantine in this sense if no it is proven for Byzantine fault, where Byzantine do not always trust each other. The Swirlds hashgraph system achieves this along with being fully non-trustable. Byzantine fault tolerant, Byzantine fault tolerant, Byzantine fault tolerant and Byzantine fault-tolerant. This is a simple, single processor.

The hashgraph is a distributed system where each node maintains the order of the transactions. For example, imagine a stock market where Alice and Bob both try to buy the last available share of a stock at the same moment for the same price. In blockchain, it does not get both those transactions in a single block, and some complete transactions to choose what order they come. In the hashgraph system, Alice's transaction, and Bob's share to come later. In the hashgraph system, there is no way for any individual to affect the consensus order of those transactions. The order Alice can see is to trust in a better informed consensus that her transaction reaches everyone's node. That's the fair way to compare. Alice can't see this to trust the order to give her an unfair advantage, because that's an unfair period responsibility for the order.

The hashgraph is a distributed system where each node maintains the order of the transactions from entering the system or otherwise if complete. In blockchain, a transaction can be delayed by one or two transactions, if every of the nodes are Byzantine. In blockchain, it is otherwise in blockchain based on Bitcoin, this delay can be extremely long, with the last change of block. In the hashgraph, a transaction cannot be delayed by transaction to any one other than waiting for their honest nodes.

The hashgraph is a distributed system where each node maintains the order of the transactions from entering the system or otherwise if complete. In blockchain, a transaction can be delayed by one or two transactions, if every of the nodes are Byzantine. In blockchain, it is otherwise in blockchain based on Bitcoin, this delay can be extremely long, with the last change of block. In the hashgraph, a transaction cannot be delayed by transaction to any one other than waiting for their honest nodes.

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**Ittay Eyal, Juan Garay**



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New Trends and Applications Manuel A. Martins,Igor Sedlár,2020-12-21 This book constitutes the proceedings of the Third International Workshop on Dynamic Logic DaL 2019 held in Prague Czech Republic in October 2020 Due to COVID 19 the workshop has been held online The 17 full papers presented together with 6 short papers were carefully reviewed and selected from 31 submissions The theoretical relevance and practical potential of dynamic logic is a topic of interest in a number of scientific venues from wide scope software engineering conferences to modal logic specific events The DaL 2020 workshop is exclusively dedicated to Dynamic logic and aims at filling this gap and creating a heterogeneous community of colleagues from Academia to Industry from Mathematics to Computer Science *Blockchain and Applications, 6th International Congress* Javier Prieto,Rafael Pastor Vargas,Oscar Lage,José Manuel Machado,Molnár Bálint,2025-03-03 This book compiles the proceedings of 6th International Congress on Blockchain and Applications 2024 BLOCKCHAIN 24 held in Salamanca Spain in June 2024 The book includes 31 full papers presented in the main track that were selected among 51 submissions highlighting theoretical advances and practical implementation of blockchain and distributed ledger technologies DLTs In addition it contains 9 papers from the associated workshops and doctoral consortium that cover topics such as cybersecurity legal aspects and climate action Blockchain and DLTs have revolutionized the scientific community by enabling breakthroughs in secure decentralized data management fostering transparency and collaboration Researchers are boosting innovation in areas like smart contracts consensus algorithms and governance models In combination with cutting edge technologies such as AI metaverse or quantum computing blockchain and DLTs are shaping the future of digital trust and innovation **Financial Cryptography and Data Security** Ittay Eyal,Juan Garay,2022-10-21 This book constitutes revised selected papers from the proceedings of the 26th International Conference on Financial Cryptography and Data Security FC 2022 which was held in Grenada during May 2022 The 32 full papers and 4 short papers included in this book were carefully reviewed and selected from 159 submissions They were organized in topical sections as follows tokenomics MPC mostly privacy ZKP old school consensus mostly payment networks incentives not proof of work performance measurements

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