

THEME 1: INTRODUCTION TO IPE (INTERNATIONAL POLITICAL ECONOMY)

1. WHAT IS IPE?

IPE studies the interplay between political, social, and economic forces on a global scale. It examines how states, international organizations (IOs), and transnational corporations (TNCs) shape and influence the global economic system.

Focuses on the distribution of benefits and costs in global economic activities—who are the winners and losers of globalization?

A key principle: Economic phenomena cannot be fully understood without considering political actors.

It has three important dimensions:

1. **The Political Dimension:** This accounts for the use of power by actors and involves making rules pertaining to how states and societies achieve their goals.
2. **The Economic Dimension:** This accounts for how scarce resources are distributed in markets. It is argued that the economy is a system for coordinating social behaviour and markets perform "coordination without a coordinator".
3. **The Societal Dimension:** States, power and markets do not exist in a vacuum. There are different social groups within a state. All these groups can generate ideas, tension and behaviours.

Expanded:

IPE emerged because traditional disciplines like economics and political science could not explain real-world phenomena like oil shocks, trade wars, or global inequality alone. For instance, while economics assumed free markets lead to efficiency, IPE asks *who benefits* and *who loses* from those markets.

The **political dimension** recognizes the role of power struggles, war, diplomacy, and domestic politics.

The **economic dimension** includes not just resource allocation but issues of poverty, inequality, and financial crises.

The **societal dimension** became crucial as cultural identities, ideologies (e.g., populism, nationalism), and social movements (e.g., feminism, environmentalism) increasingly influenced international outcomes.

IPE also highlights that **non-material forces** (ideas, norms, perceptions) shape economic outcomes, linking to constructivist approaches later discussed.

The emergence of IPE:

IPE developed as a discipline in the mid-1970s, influenced by,

1. 1973 Oil Crisis – Showed the political impact on global markets.
2. Collapse of the Bretton Woods System – Shift from fixed to floating exchange rates.

Introduction To International Political Economy Ipe

Darel Paul,Abla Amawi



Introduction To International Political Economy Ipe:

Introduction to International Political Economy David N. Balaam, Bradford Dillman, 2015-07-17 A complete and accessible overview of how politics and economics collide in a global context This text surveys the theories institutions and relationships that characterize IPE and highlights them in a diverse range of regional and transnational issues The bestseller in the field *Introduction to International Political Economy* positions students to critically evaluate the global economy and to appreciate the personal impact of political economic and social forces *Advanced Introduction to International Political Economy* Benjamin J. Cohen, 2019 This book now in its second edition provides a comprehensive and up to date survey of the field of International Political Economy Although the subject's roots go far back the modern field has developed along sharply divergent paths followed by different clusters of scholars Today there are multiple versions of IPE each with its own distinct personality This book illuminates the full array of analytical styles and traditions to be found across the globe in this rich field of study

Introduction to International Political Economy David N. Balaam, Michael Veseth, 2008 For one semester quarter courses in International Political Economy in Political Science International Relations and Economics departments as well as International Studies Programs A true introduction to the international political economy IPE the text does not assume that students have a background in politics economy or sociology This book clearly shows students how politics and economics come together in today's global environment The text demonstrates how an understanding of IPE can help students make sense of global news business investments and government policies by presenting the theories institutions and relationships found in IPE in simple ways that retain the complexity of the world issues and intellectual problems addressed

An Introduction to International Political Economy Alison Watson, 2004-01-01 This book provides an overview of the dynamics of the contemporary global political economy with an emphasis on explaining these dynamics in both theoretical and practical terms It opens with a chapter on exactly what the study of IPE entails looking at the way in which politics and economics interact the relationship between domestic and international factors and the role of the state Watson goes on to outline the major theoretical approaches to IPE from the traditional theories including liberalism and Marxism to alternative theories including rational choice and new institutionalism In Part Two she outlines the major policy issues characterizing IPE and in Part Three she looks at case studies to illustrate the theoretical points she has made These include the world trade negotiations at Seattle a description of the reasons for growth in regional integration arrangements such as the EU and a discussion of the impact of capital flight

Introduction to International Political Economy David N. Balaam, Bradford L. Dillman, 2011 Updated in a new 5th edition this book offers a complete and accessible overview of how politics and economics collide in a global context It surveys the theories institutions and relationships that characterize IPE and highlights them in a diverse range of regional and transnational issues The bestseller in the field *Introduction to International Political Economy* positions readers to critically evaluate the global economy and to appreciate the personal

impact of political economic and social forces **Introduction on International Political Economy** Dr. Mukesh Kumar Mishra,2013 The world economic system is now integrated in the increased cross border flows of goods and capital and in the sustained activity of institutions like the UNCTAD World Trade Organization and other regional organization In such a world domestic political and economic dynamics have global implications International Political Economy IPE an interdisciplinary field that focuses on the interplay relations between politics and economics **Theories of International Political Economy** Stéphane Paquin,2016 Theories of International Political Economy introduces students to the theories that make up the core semi periphery and periphery of the discipline of IPE as it is studied today Aiming to expose and clarify the differences between the orthodox and the heterodox schools of IPE esteemed IPEscholar Stephane Paquin expertly guides students through the fundamental principles at the heart of realist liberal domestic politics Marxist neo Gramscian British school green and feminist approaches Engaging and accessible this concise introduction equips students with the foundation theyneed to comprehend and critically assess existing IPE research and to begin forming the theoretical lens through which they will conduct their own analyses **International Political Economy** Thomas Oatley,2004 This text uses theories developed from core assumptions to explain and interpret the creation and evolution of the postwar international economic system Oatley provides undergraduates with the necessary background in history and economic theory and introduces students to the core elements of contemporary positive international political economy *Routledge Handbook of International Political Economy (IPE)* Mark Blyth,2009-06-02 The study of the International Political Economy IPE like the IPE itself is plural and unbounded Despite what partisans sometimes say rather than there being one way of studying the IPE that is the right way we find across the world great variation in IPE scholarship in terms of focus questions and methods How then can we make sense of this and understand the field as a whole rather than simply learn one part of it This Handbook is designed to address precisely this concern It maps the shifting boundaries and diverse theoretical commitments of IPE around the world It engages the geographical and theoretical diversity of the different versions of IPE found in North America the UK in Asia and Australia and notes the absences of distinctive versions of IPE in Europe and Latin America The volume groups together the essential attributes and positions of each school inviting the reader to engage with and learn about IPE in all of its guises through this evolving global conversation Rather than adjudicate the one true version of IPE it argues that the intellectual diversity we see around the world is an essential and positive feature of the field With over twenty contributors from a wide range of countries Routledge Handbook of International Political Economy is an essential resource for all those with an interest in this complex and rapidly evolving field of study **International Political Economy** Raymond C. Miller (Economist),2008 This textbook is the perfect short introduction to the fundamental models and issues of international political economy IPE [An Introduction To International Political Economy](#) Alison Watson,Janell Watson,2007-01-01 *Introduction to International Political Economy* David N. Balaam,Michael Veseth,2001

Beginning with the exciting discovery and excavation of the Aztec s Great Temple in Mexico City this vivid narrative depicts the exciting and tragic story of the Spaniards invasion and conquest of Mexico Told as an eyewitness account the retelling explores the great battles that led to the fall of the empire focusing on the meeting between Cortes and Moctezuma and the resultant confrontation between the Spaniards and Aztecs Rich detailed illustrations and captivating facts offer young readers a re creation of the glory of the Aztecs and the empire s sad decline

International Political Economy Peu Ghosh,2023-12-01 This book is a comprehensive introduction to the theories and recent debates on international political economy IPE It illustrates the theoretical ideas of the discipline and provides an in depth understanding of regional and global political economy The book focusses on the functioning of states and the economy within the perspective of world politics It explores the theories realism liberalism liberal interdependence hegemonic stability and dependency vis vis the contemporary global economic and political scenario It provides a historical overview of the developments in the field and study of IPE institutions such as the International Monetary Fund World Bank and World Trade Organization the effects of globalization the movement of capital and the contested relationship between human development and democracy The book examines the effects of neoliberal policies on the functioning of states and highlights the challenges and dilemmas of prioritizing development especially for developing countries The author also looks at regional formations like the EU NAFTA ASEAN SAARC APEC and BRICS and their contributions to political and economic cooperation and trade The book will be useful to the students researchers and faculty working in the fields of political economy international relations economics political science and development studies

GLOBAL SECURITY AND INTERNATIONAL POLITICAL ECONOMY - Volume III P.Bilgin, P.D. Williams, M. Sekiguchi, J. K. Galbraith, S. T. Inayatullah, J. Wiener, R. A. Schrire, I.L. Murphy,2010-09-19 Global Security and International Political Economy is a component of Encyclopedia of Social Sciences and Humanities in the global Encyclopedia of Life Support Systems EOLSS which is an integrated compendium of twenty one Encyclopedias This 6 volume set contains several chapters each of size 5000 30000 words with perspectives issues of great relevance to our world such as Global Security Global Security and the International System The Regional Dimension of Global Security The National Dimension Of Global Security The Societal Dimension Of Global Security The Human Security Agenda In World Politics History Of Empires And Conflicts The Myth Of The Clash Of Civilizations In Dialogical Historical Context Causes And Prevention Of Armed Conflict International Development Policies And Global Security Environment And Global Security Political Economy Of International Security Political Issues In Human Resource Development Globalization And The Consumer Society These volumes are aimed at the following five major target audiences University and College students Educators Professional practitioners Research personnel and Policy analysts managers and decision makers and NGOs

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The Theoretical Evolution of International Political Economy, Third Edition Darel E. Paul,Abla Amawi,2013-09-16 This collection of seminal readings in international political economy charts the historical and theoretical evolution of the field from the seventeenth century to the present day Bringing together classic works and leading contemporary arguments this book outlines the development of three schools of IPE thought Economic Nationalism Liberalism and Marxism while also including theoretical perspectives beyond the dominant traditions The third edition not only retains but increases the number of classic works from the previous editions while also updating the reader with contemporary writings reflecting the most important recent theoretical developments in the field It also incorporates new theoretical terrains with sections on feminist and Green IPE as well as a wholly new introduction Readings include works by Thomas Mun Adam Smith David Ricardo John Stuart Mill Alexander Hamilton Friedrich List Karl Marx Friedrich Engels V I Lenin Karl Kautsky Robert Keohane Andrew Moravcsik Robert Wade Benjamin Cohen Robert W Cox Giovanni Arrighi Roland Vaubel Ronald Rogowski Michael Hardt Antonio Negri Marieke de Goede Ann Tickner Spike Peterson Eric Helleiner and Alf Hornborg Providing many of the most frequently cited IPE references in a single volume the third edition of *The Theoretical Evolution of International Political Economy* continues to be an essential resource for students of both international relations and international economics

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