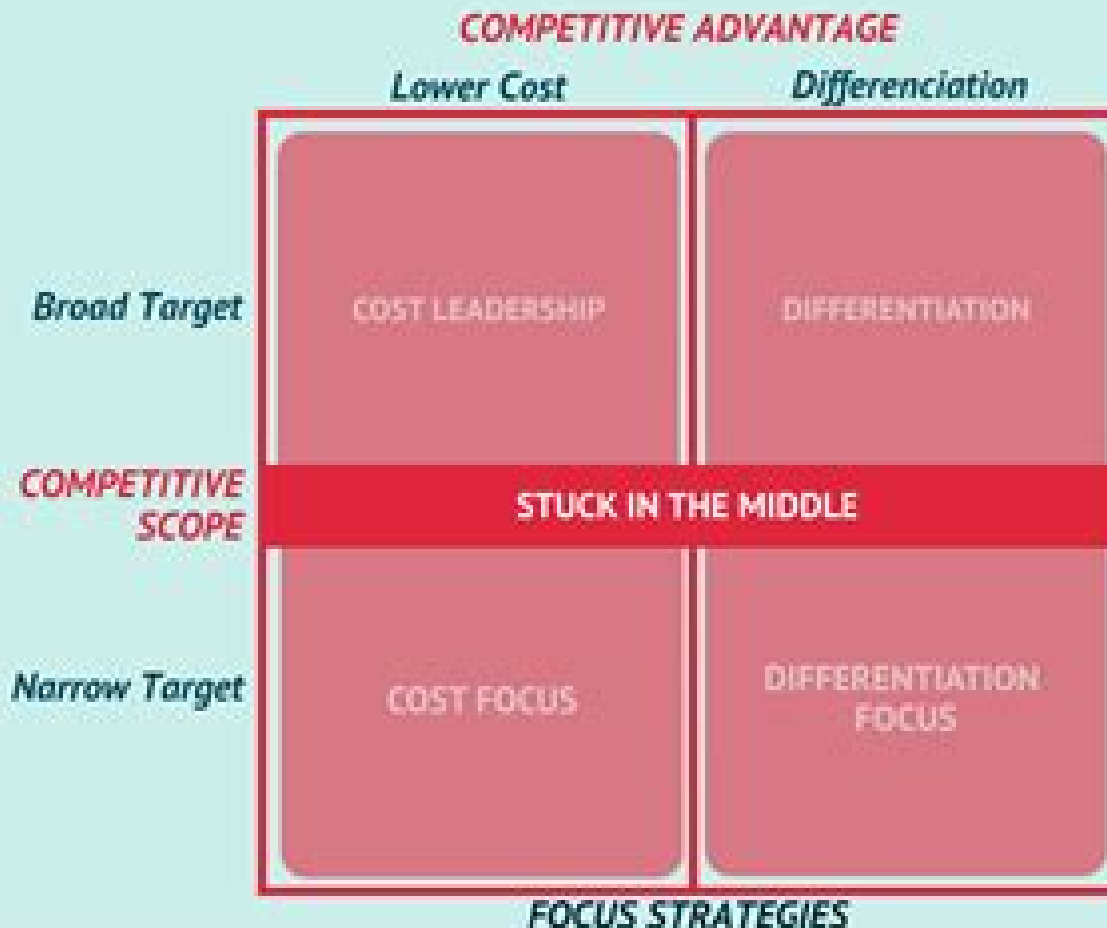


Porter's Generic Strategies In A Nutshell

According to Michael Porter, a competitive advantage - in a given industry - could be pursued in two key ways: low cost (cost leadership), or differentiation. A third generic strategy is focus (cost focus, differentiation focus). According to Porter a failure to do so would end up "stuck in the middle scenario," where the company will not retain a long-term competitive advantage.



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