

SECTION A

ECONOMY AND ENTREPRENEURSHIP

QUESTION 1

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National budget – Revenue, Direct tax

Standard of living – Modern Societies, productive use of resources.

Factors of production – Entrepreneurship, Fair labour practice.

SECTION B

THE ECONOMY

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Levels of government

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Differences between borrowed and own capital.

Skilled Labour

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**Minnesota. Department of Public
Instruction, Minnesota. Dept. of
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