

PAYING OFF DEBT WITH THE *debt avalanche*

1

List all your debts from largest to smallest interest rate.

2

Pay minimums on every debt except the first debt (the one with the biggest interest rate).

3

Pay as much as you can on the first debt until you pay it off.

4

Once the first debt is paid, roll that payment (minimum plus extras) over to the next debt on the list.

5

Repeat until all your debts are paid and you are debt free!!!

Chapter 4 Student Activity Sheet Answers

Huangqi Zhang



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