

Microeconomics

LESSON 2 ■ ACTIVITY 33

Answering for Changes in Supply

Part 1

Look at the supply curves in Figure 13.2 and answer the question below. Use the graph to help you. Use the blue arrows in the right of the graph to show which curve will move in response to each of the following changes. Use the green arrows to show the change in supply. In the third column, describe how the supply curve will shift as a result of each change in the corresponding row. Use Figure 13.2 to help you. Green arrows at the top of each row indicate the direction of the shift. The graph shows that the supply of corn has not changed.

Figure 13.2

Supply of Corn and Domestic Cars



Figure 13.3

Change	Supply Shift (arrow)	Direction of Supply Shift (arrow)	Change in Supply (arrow)	New Supply Curve
1. More farmers plant corn crops in their fields	→	to the right	to the right	S ₃
2. More farms become inactive	←	to the left	to the left	S ₁
3. More farms plant corn crops in their fields	→	to the right	to the right	S ₃
4. More farms become inactive	←	to the left	to the left	S ₁
5. More farms plant corn crops in their fields	→	to the right	to the right	S ₃
6. More farms become inactive	←	to the left	to the left	S ₁
7. More farms plant corn crops in their fields	→	to the right	to the right	S ₃
8. More farms become inactive	←	to the left	to the left	S ₁

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