

[Time: 2.30 Hours]

[ Marks:75]

Please check whether you have got the right question paper.

- N.B:** 1. All questions are compulsory  
2. Figure to the right indicate marks allotted to each question.

- 1 Explain the following concepts:- (15 Marks)
- a) International Business
  - b) FDI
  - c) Dumping
  - d) SAFTA
  - e) Country Risk
- 2 a) Distinguish between International Business and Domestic Business. (08 Marks)
- b) What is Protectionism? What is the argument against it? (07 Marks)
- OR
- c) Explain the impact of FDI on distribution of wealth among different countries. (08 Marks)
- d) What is WTO. What are its objectives? (07 Marks)
- 3 a) Explain the theory of comparative advantage and absolute advantage. (08 Marks)
- b) What is economic integration! Explain the different types of economic integration. (07 Marks)
- OR
- c) What is Joint Venture? How is it used in expanding business? (08 Marks)
- d) What are the different strategies adopted by firms for globalization? (07 Marks)

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# International Business Question Paper

**IM Harris**



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## **Table of Contents International Business Question Paper**

1. Understanding the eBook International Business Question Paper
  - The Rise of Digital Reading International Business Question Paper
  - Advantages of eBooks Over Traditional Books
2. Identifying International Business Question Paper
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an International Business Question Paper
  - User-Friendly Interface
4. Exploring eBook Recommendations from International Business Question Paper
  - Personalized Recommendations
  - International Business Question Paper User Reviews and Ratings
  - International Business Question Paper and Bestseller Lists
5. Accessing International Business Question Paper Free and Paid eBooks
  - International Business Question Paper Public Domain eBooks

- International Business Question Paper eBook Subscription Services
- International Business Question Paper Budget-Friendly Options
- 6. Navigating International Business Question Paper eBook Formats
  - ePub, PDF, MOBI, and More
  - International Business Question Paper Compatibility with Devices
  - International Business Question Paper Enhanced eBook Features
- 7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of International Business Question Paper
  - Highlighting and Note-Taking International Business Question Paper
  - Interactive Elements International Business Question Paper
- 8. Staying Engaged with International Business Question Paper
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers International Business Question Paper
- 9. Balancing eBooks and Physical Books International Business Question Paper
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection International Business Question Paper
- 10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
- 11. Cultivating a Reading Routine International Business Question Paper
  - Setting Reading Goals International Business Question Paper
  - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of International Business Question Paper
  - Fact-Checking eBook Content of International Business Question Paper
  - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development
  - Exploring Educational eBooks

### 14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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