

SOLUTION OF EXERCISES INTRODUCTION TO ECONOMETRICS - WOOLDRIDGE

4.2 Consider an equation to explain the salaries of the directors general or CEO in terms of the company's annual sales, the return on equity (ROE, in percentage form), and the return of the company's actions (ros, in percentage form):

$$(\text{Salary}) = \beta_0 + \beta_1 (\text{Sales}) + \beta_2 (\text{ROE}) + \beta_3 (\text{ros}) + \epsilon$$

- i) In terms of the model parameters, establish the null hypothesis Regarding sales and ROE, ROS has no effect on salaries. CEO. Set the alternative for better performance of the Company actions increase CEO salaries.

$$H_0 = 0$$

$$H_1 = \beta_3 > 0$$

- ii) Using the data from CEOSAL1.RAW, OLS was obtained the next equation:

$$(\text{Salary}) = \beta_0 + \beta_1 (\text{Sales}) + \beta_2 (\text{ROE}) + \beta_3 (\text{ros}) + \epsilon$$

(0.32) (0.035) (0.0041) (0.00054)

$n = 209, R^2 = 0.283$.

What is the percentage increase in salary that is forecasted if it rises? 50 points?

The proportional effect on the salary is: $0.00024 * 50 = 0.012$

To obtain the percentage effect: $100 * 0.012 = 1.2\%$.

Therefore, if the rose increases by 50 points in percentage, the salary would increase by

1.2%

Do they have a significant practical effect on salary?

No, since this is a very small effect for such a big change in roses.

- iii) Test the null hypothesis that ros has no effect on salary against the alternative that says that ros has a positive effect. Make the test at the 10% significance level.

Introduction To Econometrics Exercises Solution

Frank Westhoff



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several of these exercises Please report any errors typos or suggestions to Badi H Baltagi Department of Economics Texas A M University College Station Texas 77843 4228 Telephone 409 845 7380 Fax 409 847 8757 or send EMAIL toBadi econ tamu edu Table of Contents Preface V Chapter 2 A Review of Some Basic Statistical Concepts Chapter 3 Simple Linear Regression

The Foundations of Econometric Analysis David F. Hendry, Mary S. Morgan, 1995 In this compelling 1995 book David Hendry and Mary Morgan bring together the classic papers of the pioneer econometricians Together these papers form the foundations of econometric thought They are essential reading for anyone seeking to understand the aims method and methodology of econometrics and the development of this statistical approach in economics However because they are technically straightforward the book is also accessible to students and non specialists An editorial commentary places the readings in their historical context and indicates the continuing relevance of these early yet highly sophisticated works for current econometric analysis While this book provides a companion volume to Mary Morgan s acclaimed *The History of Econometric Ideas* the editors commentary both adds to that earlier volume and also provides a stand alone and synthetic account of the development of econometrics

Econometrics Dilip M. Nachane, 2006-10-19 This textbook covers both the theory and the applications aspects of econometrics for identifying and formulating answers to practical questions Aimed at Indian students at the post graduate level this is a comprehensive volume in its coverage of topics assumes knowledge of advanced undergraduate algebra contains exercises and solved examples and uses applications from the Indian economy and data from both India and the West

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Exercises in Econometrics P. C. B. Phillips, Mike Wickens, 1978

Equilibrium Problems: Nonsmooth Optimization and Variational Inequality Models F. Giannesi, A. Maugeri, Panos M. Pardalos, 2001 The aim of the book is to cover the three fundamental aspects of research in equilibrium problems the statement problem and its formulation using mainly variational methods its theoretical solution by means of classical and new variational tools the calculus of solutions and applications in concrete cases The book shows how many equilibrium problems follow a general law the so called user equilibrium condition Such law allows us to express the problem in terms of variational inequalities Variational inequalities

provide a powerful methodology by which existence and calculation of the solution can be obtained

Introductory Econometrics P. J. Dhrymes, 2012-12-06 This book has taken form over several years as a result of a number of courses taught at the University of Pennsylvania and at Columbia University and a series of lectures I have given at the International Monetary Fund Indeed I began writing down my notes systematically during the academic year 1972-1973 while at the University of California Los Angeles The diverse character of the audience as well as my own conception of what an introductory and often terminal acquaintance with formal econometrics ought to encompass have determined the style and content of this volume The selection of topics and the level of discourse give sufficient variety so that the book can serve as the basis for several types of courses As an example a relatively elementary one semester course can be based on Chapters one through five omitting the appendices to these chapters and a few sections in some of the chapters so indicated This would acquaint the student with the basic theory of the general linear model some of the problems often encountered in empirical research and some proposed solutions For such a course I should also recommend a brief excursion into Chapter seven logit and probit analysis in view of the increasing availability of data sets for which this type of analysis is more suitable than that based on the general linear model

Common Problems/Proper Solutions J. Scott Long, 1988-04 Statistical and methodological errors are fairly universal in all the social sciences This unique volume investigates the following questions what are the most common errors and how can they be avoided Common Problems Proper Solutions identifies and corrects these errors and provides clear statements concerning methodological issues Long groups the problems into two broad types omission where researchers fail to apply methods ideal to a topic and commission where a technique is inappropriately applied Each article addresses a specific aspect of these problems This volume encourages further communication between methodological specialists and quantitative researchers and highlights the important relationship between them

Maximum Entropy Econometrics Amos Golan, George G. Judge, Douglas Miller, 1996-05 This monograph examines the problem of recovering and processing information when the underlying data are limited or partial and the corresponding models that form the basis for estimation and inference are ill posed or undermined

Economics Reading Lists, Course Outlines, Exams, Puzzles & Problems: Econometrics reading lists, 1995 [Student Solutions Manual to Accompany Basic Econometrics](#) Damodar N. Gujarati, 1988 Gujarati's Basic Econometrics provides an elementary but comprehensive introduction to econometrics without resorting to matrix algebra calculus or statistics beyond the elementary level Because of the way the book is organized it may be used at a variety of levels of rigor For example if matrix algebra is used theoretical exercises may be omitted A CD of data sets is provided with the text

Research Solutions to the Financial Problems of Depository Institutions J. Austin Murphy, 1992-08-24 This book provides a practical analysis of the typical investments and funding sources of depository institutions With a particular emphasis on mortgage related investments ARMs CMOs IOs and POs state of the art valuation models are included that incorporate both call and default

risk Equity funding issues are also analyzed in detail In addition the author summarizes the history of the depository institution crisis discusses the future outlook and suggests a creative solution to the deposit insurance crisis that permits government deposit insurance without risk or cost to taxpayers After proposing a system of private deposit insurance backed by minimal market to market collateral requirements the author focuses on micro topics In particular the book includes a comprehensive evaluation of default risk data precise equations for valuing complex mortgage securities a theoretical model for making hedging and capital adequacy decisions including an econometric model for estimating the return on the market portfolio and market risk premiums and a practical discounted cash flow valuation model for analyzing depository institution stock that incorporates financial statement items and footnotes as well as mortgage prepayments and the term structure of interest rates The work represents an excellent handbook for financial institution executives consultants regulators investors and students

The American Economic Review ,1974 Includes annual List of doctoral dissertations in political economy in progress in American universities and colleges and the Hand book of the American Economic Association

Statistics and Econometrics Joseph Zaremba,1980

Introductory Econometrics James L. Murphy,1973

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