

Capital budgeting involves the process of evaluating and selecting long-term investments that are consistent with the firm's goal of maximizing owner wealth. Here are some common types of questions related to FIN 200 - Basics of Capital Budgeting:

1. Net Present Value (NPV)

Question: What is the NPV of a project with an initial investment of \$100,000, expected annual cash inflows of \$30,000 for 5 years, and a required rate of return of 10%?

Answer: To calculate NPV, discount the cash inflows at the required rate of return and subtract the initial investment.

2. Internal Rate of Return (IRR)

Question: A project requires an initial investment of \$50,000 and provides cash inflows of \$15,000 annually for 4 years. What is the project's IRR?

Answer: IRR is the discount rate that makes the NPV of the project equal to zero. You can solve for it using trial and error or financial calculators.

3. Payback Period

Question: A project costs \$60,000 and provides annual cash inflows of \$20,000. What is the payback period?

Answer: The payback period is the time it takes to recover the initial investment. In this case, the payback period is $\$60,000 / \$20,000 = 3$ years.

Capital Budgeting Questions And Answers

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