

FINANCE INTERVIEW QUESTIONS & ANSWERS

QUESTIONS	ANSWERS
What do you mean by term Financial Modeling ?	Financial Models helps in projecting future performance which helps in doing sensitivity analysis etc.
What are the components of WACC ?	Components of WACC are: Market value of debt, Market value of equity, Cost of debt and Cost of equity
Building cash flow from Income Statement	Using Indirect method, starting with net profit from income statement and adjusting non cash items
Difference between NPV and XNPV	NPV : Payment is made on regular basis. XNPV : When we know the exact date of payments.
Sources of Short Term Financing	Three most popular one : Bank Overdraft, Unsecured Bank Loans and Trade Credit.
Macauley vs Modified Duration	Macauley duration is the weighted average of the years and the other suggests the percentage change in the value
What is Deferred Tax Liability	Tax that the company is due to pay for the current year, but it would pay it in the future.
What is Negative Working Capital	A situation where company is not able to recover money from debtors and pay current liabilities timely
What is Securitization	Conversion of company's illiquid assets into security for the purpose of selling them to the investors
Define Clean and Dirty Price Bonds	Clean bond price does not include the accrued interest, whereas dirty price includes the interest payment.
What is Interest Rate Risk?	A form of systematic risk, interest rate risk talks about the uncertainty in the general level of interest rates.
Future vs. Forward Contracts	Future contracts are decided by Exchanges and buyer or seller can customize forward contracts.
What is Capital Budgeting?	This is a technique which is used for assessing long term feasibility and profitability of investment proposal.

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Mark Steyvers



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