

Finance Exam Questions and Answers 2023

Find the Coupons

1. Blackburn Inc. has issued 10-year \$1,000 face value, 5% annual coupon bonds with a yield to maturity of 8.0%. What is the annual interest payment for the bond?
- a. \$50
 - b. \$26
 - c. \$63
 - d. \$32
 - e. \$40

$$\begin{aligned}\text{Coupon} &= \text{Coupon rate} \times \text{face value} \\ &= 0.05 \times 1000 = \underline{50}\end{aligned}$$

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