

DO NOT WRITE ON THIS EXAM

Unit Exam: Economics

Directions: Write in (Multiple Choice) Choose the option that best answers each question. (2 points each)

1. What is the economic system in the United States?

A. Communism	C. Capitalism
B. Socialism	D. Feudalism
 2. All of the following are resources that the United States has an abundant supply of EXCEPT:

A. Labor	C. Water
B. Soil	D. Minerals
 3. What is one negative effect of companies producing as cheaply as possible as noted in the text?

A. Pollution	B. Higher Prices	C. Lower prices	D. Scarcity
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 4. Most goods and services in the United States are distributed to individuals and businesses through _____

A. a Lottery	B. a Price System	C. Random selection	D. Raffle drawings
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 5. Which of the following is NOT one of the four factors of production?

A. Natural Resources	C. Entrepreneurship	B. Capital
D. Labor	D. Technology	
 6. How is the overall amount of an economy measured?

A. Gross Domestic Product
B. Change in number of products
C. Life expectancy and standard of living
D. All of the above are true
 7. GDP is NOT a measure of a society's _____

A. Overall success as an economy
B. Overall well-being
C. Production of new goods
D. All of the above are true
E. None of the above is true
- Continued to next page →
8. Which of the following economic systems in the world has experienced the same level of success as the United States?

A. Japan	B. China	C. Russia	D. United Kingdom	E. Brazil
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Economics Unit 6 Test Answers

Clemens Wendtner



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Enjoying the Song of Phrase: An Emotional Symphony within **Economics Unit 6 Test Answers**

In a world taken by screens and the ceaseless chatter of fast conversation, the melodic splendor and emotional symphony developed by the written term usually fade into the back ground, eclipsed by the persistent sound and distractions that permeate our lives. However, situated within the pages of **Economics Unit 6 Test Answers** a stunning literary value brimming with natural thoughts, lies an immersive symphony waiting to be embraced. Crafted by a wonderful musician of language, that fascinating masterpiece conducts visitors on a psychological journey, skillfully unraveling the concealed tunes and profound impact resonating within each carefully crafted phrase. Within the depths with this touching analysis, we will examine the book is key harmonies, analyze their enthralling writing style, and submit ourselves to the profound resonance that echoes in the depths of readers souls.

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