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Double Entry Accounting

Cash Purchase of Equipment

Account	Debit	Credit
Cash	--	\$250,000
Equipment	\$250,000	--

Credit Purchase of Inventory

Account	Debit	Credit
Inventory	\$50,000	--
Accounts Payable	--	\$50,000

Credit Sale to Customer

Account	Debit	Credit
Accounts Receivable	\$20,000	--
Cash	--	\$20,000

Equity Issuance for Cash

Account	Debit	Credit
Cash	\$1,000,000	--
Common Stock	--	\$1,000,000

Double Entry Journal Example Accounting

Mark Steyvers



Double Entry Journal Example Accounting:

Embark on a breathtaking journey through nature and adventure with Explore with is mesmerizing ebook, **Double Entry Journal Example Accounting** . This immersive experience, available for download in a PDF format (*), transports you to the heart of natural marvels and thrilling escapades. Download now and let the adventure begin!

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