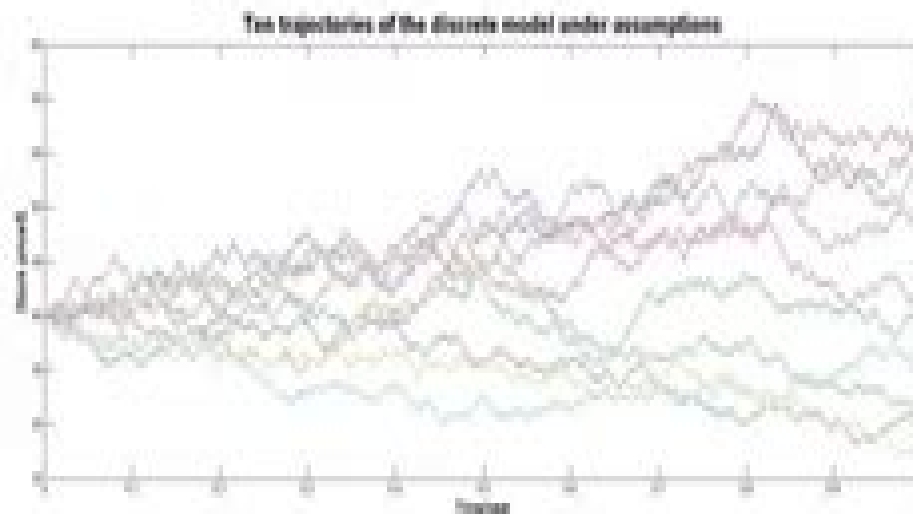


Why using Monte Carlo Simulation

- ▶ The stochastic nature of the MC simulation makes it a suitable technique for problems with many sources of uncertainty.



- ▶ An MC simulation repeats a process many times attempting to predict all the possible future outcomes. At the end of the simulation, a number of random trials produce a distribution of outcomes that can be analyzed. In the case of option pricing, the outcomes are the future price of the underlying.

Monte Carlo Simulation With Java And C

Ying Liu



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