

# Checklist for choosing a blockchain platform

Focus on these factors to find the platforms that align with your needs.

## Centralized vs. decentralized

Decentralization's strengths are redundancy, data integrity and trustless transactions, which centralized systems mostly sacrifice for better performance, price and ease of use.

## Consensus mechanism

The algorithms used to verify blocks in a chain have a big impact on performance, security and compatibility with other platforms.

## Cost

Products that are ostensibly free can cost more than commercial ones to deploy and use.

## Development tools

The depth and breadth of support for developers often determines a platform's practicality for building enterprise applications.



## Maturity

Mature platforms typically have stronger interoperability, vendor support and developer communities.

## Performance

Decentralized platforms typically have much slower performance than centralized ones.

## Private vs. public

AKA permissioned vs. permissionless, it largely determines performance, privacy and security—and what they cost.

## Smart contracts

Much of a platform's value comes from the programmability and automation in its smart contract features.

# Blockchain Development Checklist For Entrepreneurs 4 2751 Blockchain

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