

**Master Budget Problems:**

4. Flurry purchased all Flurry Electrical Company's sales and has cash and accounts receivable and an account. Flurry purchased all the accounts receivable and cash and has cash and accounts receivable and an account. Flurry purchased all the accounts receivable and cash and has cash and accounts receivable and an account. Flurry purchased all the accounts receivable and cash and has cash and accounts receivable and an account. Flurry purchased all the accounts receivable and cash and has cash and accounts receivable and an account.

Total Cash	January	February	March	April
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**Suggested:**

1. Initial in the total cash balance in January: 100,000
2. Initial in the total cash balance in February: 100,000
3. Initial in the total cash balance in March: 100,000
4. Initial in the total cash balance in April: 100,000
5. Initial in the total cash balance in May: 100,000

**Suggested solution:**

	January	February	March	April
Initial cash	100,000	100,000	100,000	100,000
Accounts receivable	100,000	100,000	100,000	100,000
Accounts receivable (to be collected)	0	100,000	100,000	100,000
Accounts receivable (to be collected)	100,000	100,000	100,000	100,000
Total cash	200,000	200,000	200,000	200,000
Accounts receivable	100,000	100,000	100,000	100,000

5. On August 1, 2000, Company's fixed asset's value was \$1,000,000 and the market value was \$1,000,000. During the year, the company spent the cash 100,000 units of the stock and spent 100,000 units of the stock at the end of the year. The company's value of the stock should be produced during the year: 1,000,000

**Suggested solution:**

Beginning cash	1,000,000
Fixed asset	100,000
Ending cash	1,100,000
Total cash available	1,100,000

Cash	1,000,000
Fixed Asset (Ending Inventory)	100,000
Less: Beginning Inventory	(100,000)
Net to produce	1,000,000

# Master Budget Problems And Solutions

**L Darling-Hammond**



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