

**FAC1502**

October/November 2011

FINANCIAL ACCOUNTING PRINCIPLES, CONCEPTS AND PROCEDURES

Duration : 2 Hours

100 Marks

EXAMINERS :
FIRST :MS A DU PLESSIS
MRS KA NKOME
MR D VON WELL
PROF JS JANSEN VAN RENSBURGMR P MARAISANE
PROF D SCOTT

SECOND :

Use of a non-programmable pocket calculator is permissible.

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This question paper consists of 5 pages.

PLEASE NOTE :

1. Ensure that you are writing the correct examination paper.
2. Ensure that you are handed the correct examination answer book (BLUE) by the invigilator.
3. All questions must be answered.
4. Basic calculations, where applicable, must be shown.
5. The answer to each question must be commenced on a new (separate) page.
6. Please do not answer the paper in pencil.
7. PROPOSED TIMETABLE (try not to deviate from this):

QUESTION	TOPIC	MARKS	TIME (minutes)
1	Closing entries	27	32
2	Financial statements	25	30
3	General ledger accounts	31	38
4	Incomplete records	17	20
	TOTAL	100	120

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Teaching and study notes for use with Fundamentals of financial accounting, fifth edition, by Welsch and Short Glenn A. Welsch, Daniel G. Short, 1987 **Study Guide, Volume 1, Chapters 1-15 to accompany Financial Accounting and Financial & Managerial Accounting** Jan Williams, Susan Haka, Mark Bettner, Joseph Carcello, 2011-01-14 This study aid contains forms that help students organize their solutions to homework problems

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