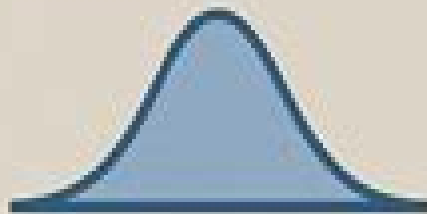


Parametric vs. Non-Parametric Tests

Parametric Tests

Assumptions

- Normality
- Homogeneity of variance
- Independence



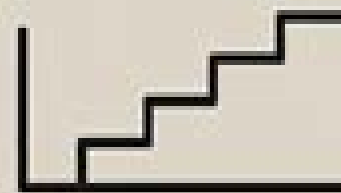
Examples

- T-tests
- ANOVA
- Pearson correlation

Non-Parametric Tests

When to Use

- Data is not normally distributed
- Small sample size
- Ordinal/nominal data
- Presence of outliers



Examples

- Mann-Whitney U test
- Wilcoxon signed-rank test
- Kruskal-Wallis test
- Spearman's rank correlation

Estimating Dynamic Economic Models With Non Parametric

A Loxley



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